

**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending July 31, 2020

	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	348,132.60	359,669.61	371,025.00
Abatements and Adjustments		450.00	(8,000.00)
Discount on Current Year Taxes	(3,124.10)	(4,053.86)	(10,000.00)
<b>Net Municipal Taxes</b>	<b>345,008.50</b>	<b>356,065.75</b>	<b>353,025.00</b>
Penalties on Tax Arrears	3,474.61	65,209.59	5,000.00
<b>Total Taxation:</b>	<b>348,483.11</b>	<b>421,275.34</b>	<b>358,025.00</b>
<b>Fees and Charges</b>			
Custom Work	410.00	1,205.00	3,900.00
Sale of Supplies and Gravel	0.70	17.75	100.00
Rentals	25.00	850.00	1,700.00
Policing and Fire Fees		650.00	
Recreation	(100.00)	22,205.00	24,200.00
Cemetery Fees	25.00	1,700.00	2,100.00
Licenses and Permits	401.00	857.00	800.00
General Office Services		120.00	300.00
Landfill/Waste Collection Fees	104.66	25,998.13	49,400.00
<b>Total Fees and Charges:</b>	<b>866.36</b>	<b>53,602.88</b>	<b>82,500.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges		10.00	100.00
<b>Total Maintenance and Development Charges:</b>	<b>0.00</b>	<b>10.00</b>	<b>100.00</b>
<b>Utilities</b>			
Water	125.40	41,885.84	82,200.00
Sewer	7.33	11,790.34	23,000.00
<b>Total Utilities:</b>	<b>132.73</b>	<b>53,676.18</b>	<b>105,200.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		75,151.00	75,151.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>75,151.00</b>	<b>75,151.00</b>
<b>Conditional Grants</b>			
Provincial		10,328.50	22,398.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>10,328.50</b>	<b>22,398.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal			2,180.00
Local			7,500.00
Other	1,812.61	18,453.94	25,000.00
<b>Total Grants in Lieu of Taxes:</b>	<b>1,812.61</b>	<b>18,453.94</b>	<b>34,680.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	9.77	110.89	350.00
<b>Total Investment Income and Commissions:</b>	<b>9.77</b>	<b>110.89</b>	<b>350.00</b>

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>Other Revenues</b>			
Other Revenue		10,636.93	300.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>10,636.93</b>	<b>300.00</b>
<b>Total REVENUES:</b>	<b>351,304.58</b>	<b>643,245.66</b>	<b>678,704.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	7,076.38	50,111.96	
Benefits	864.54	6,122.70	
Professional/Contract Services	1,132.76	48,818.55	
Utilities	404.36	3,997.61	
Maintenance, Material and Supplies	88.91	3,385.36	
Grants and Contributions		750.80	
Interest		1,169.20	
<b>Total General Government Services:</b>	<b>9,566.95</b>	<b>114,356.18</b>	<b>0.00</b>
<b>Protective Services</b>			
<b>Fire Protection</b>			
Wages	200.00	1,400.00	
Benefits	4.42	30.94	
Professional/Contractual Services		440.00	
Utilities	59.81	358.27	
Maintenance, Materials and Supplies	46.84	481.39	
<b>Total Fire Protection:</b>	<b>311.07</b>	<b>2,710.60</b>	<b>0.00</b>
<b>Total Protective Services:</b>	<b>311.07</b>	<b>2,710.60</b>	<b>0.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	9,657.46	44,281.51	
Benefits	1,473.71	9,887.41	
Professional/Contractual Services		20,518.71	
Utilities	1,316.51	9,035.63	
Maintenance, Materials & Supplies	792.38	19,900.08	
Capital Expenditures	2,500.00	2,500.00	
Interest		6,724.92	
<b>Total Maintenance:</b>	<b>15,740.06</b>	<b>112,848.26</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>15,740.06</b>	<b>112,848.26</b>	<b>0.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	13,396.99	34,059.58	
<b>Total Environmental Services:</b>	<b>13,396.99</b>	<b>34,059.58</b>	<b>0.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		275.00	
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>275.00</b>	<b>0.00</b>

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>Recreation and Cultural Services</b>			
Wages		31,711.63	
Benefits		3,086.31	
Professional/Contractual Services		17,307.79	
Utilities - Heat	335.47	7,499.46	
Utilities - Power	679.65	14,667.59	
Utilities - Telephone	126.10	839.20	
Maintenance, Materials and Supplies	34.62	4,678.93	
<b>Total Recreation and Cultural Services:</b>	<b>1,175.84</b>	<b>79,790.91</b>	<b>0.00</b>
<b>Utilities</b>			
<b>Water</b>			
Professional/Contractual Services	903.90	14,908.58	
Utilities	767.32	5,283.33	
Maintenance, Materials and Supplies	1,738.23	5,817.15	
Capital Expenditures		1,773.22	
Other		6.55	
<b>Total Water:</b>	<b>3,409.45</b>	<b>27,788.83</b>	<b>0.00</b>
<b>Sewer</b>			
Professional/Contractual Services		440.00	
Utilities	198.81	1,967.02	
Maintenance, Materials and Supplies		950.07	
<b>Total Sewer:</b>	<b>198.81</b>	<b>3,357.09</b>	<b>0.00</b>
<b>Total Utilities:</b>	<b>3,608.26</b>	<b>31,145.92</b>	<b>0.00</b>
<b>Total EXPENDITURES:</b>	<b>43,799.17</b>	<b>375,186.45</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>351,304.58</b>	<b>643,245.66</b>	<b>678,704.00</b>
<b>EXPENDITURES</b>	<b>43,799.17</b>	<b>375,186.45</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>307,505.41</b>	<b>268,059.21</b>	<b>678,704.00</b>
<b>Change in Net Assets</b>	<b>307,505.41</b>	<b>268,059.21</b>	<b>678,704.00</b>
<b>Change in Surplus</b>	<b>307,505.41</b>	<b>268,059.21</b>	<b>678,704.00</b>
<b>Account Balances</b>			
<b>Cash and Investments</b>			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	128,630.48	73,659.07	196,384.76
Plan 24 - Cemetery Account			995.60
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Rink Addition Account		46.92	22,233.01
Max - Theodore Heritage Society		1.13	8,361.22

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
<b>Total Cash and Investments:</b>	<b>128,630.48</b>	<b>73,707.12</b>	<b>230,581.21</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	285,492.18	270,450.85	572,132.64
Municipal - Tax Receivable - Arrears	(6,689.86)	(93,962.82)	(32,330.88)
Municipal - Allow. for Uncollected			(340,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>278,802.32</b>	<b>176,488.03</b>	<b>199,801.76</b>

Certified correct and in accordance with the records

Presented to council on  
August 19, 2020

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Lyndon Stachoski  
CAO

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Kevin Urbanoski  
Mayor