

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending August 31, 2020

	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	(21.00)	359,648.61	371,025.00
Abatements and Adjustments	(1,350.00)	(900.00)	(8,000.00)
Discount on Current Year Taxes	(4,150.27)	(8,204.13)	(10,000.00)
Net Municipal Taxes	(5,521.27)	350,544.48	353,025.00
Penalties on Tax Arrears	3,409.63	68,619.22	5,000.00
Total Taxation:	(2,111.64)	419,163.70	358,025.00
Fees and Charges			
Custom Work	25.00	1,230.00	3,900.00
Sale of Supplies and Gravel		17.75	100.00
Rentals		850.00	1,700.00
Policing and Fire Fees		650.00	
Recreation	(25.00)	22,180.00	24,200.00
Cemetery Fees		1,700.00	2,100.00
Licenses and Permits	5.00	862.00	800.00
General Office Services	60.00	180.00	300.00
Landfill/Waste Collection Fees	183.00	26,181.13	49,400.00
Total Fees and Charges:	248.00	53,850.88	82,500.00
Maintenance and Development Charges			
Development Charges	400.00	410.00	100.00
Total Maintenance and Development Charges:	400.00	410.00	100.00
Utilities			
Water	1,894.29	43,780.13	82,200.00
Sewer	(32.40)	11,757.94	23,000.00
Total Utilities:	1,861.89	55,538.07	105,200.00
Unconditional Transfers			
Unconditional Transfers		75,151.00	75,151.00
Total Unconditional Transfers:	0.00	75,151.00	75,151.00
Conditional Grants			
Provincial		10,328.50	22,398.00
Total Conditional Grants:	0.00	10,328.50	22,398.00
Grants in Lieu of Taxes			
Federal			2,180.00
Local	7,740.12	7,740.12	7,500.00
Other		18,453.94	25,000.00
Total Grants in Lieu of Taxes:	7,740.12	26,194.06	34,680.00
Investment Income and Commissions			
Investment and Income Revenue	18.22	129.11	350.00
Total Investment Income and Commissions:	18.22	129.11	350.00

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Other Revenues			
Other Revenue		10,636.93	300.00
Total Other Revenues:	0.00	10,636.93	300.00
Total REVENUES:	8,156.59	651,402.25	678,704.00
EXPENDITURES			
General Government Services			
Wages	5,887.82	55,999.78	
Benefits	748.09	6,870.79	
Professional/Contract Services	3,688.17	52,506.72	
Utilities	414.12	4,411.73	
Maintenance, Material and Supplies	249.01	3,634.37	
Grants and Contributions		750.80	
Interest		1,169.20	
Total General Government Services:	10,987.21	125,343.39	0.00
Protective Services			
Police Protection			
Contractual Services	15,557.26	15,557.26	
Total Police Protection:	15,557.26	15,557.26	0.00
Fire Protection			
Wages	200.00	1,600.00	
Benefits	4.42	35.36	
Professional/Contractual Services		440.00	
Utilities	58.29	416.56	
Maintenance, Materials and Supplies		481.39	
Total Fire Protection:	262.71	2,973.31	0.00
Total Protective Services:	15,819.97	18,530.57	0.00
Transportation Services			
Maintenance			
Wages	7,107.46	51,388.97	
Benefits	1,473.71	11,361.12	
Professional/Contractual Services	23.51	20,542.22	
Utilities	1,312.95	10,348.58	
Maintenance, Materials & Supplies	532.94	20,433.02	
Capital Expenditures		2,500.00	
Interest		6,724.92	
Total Maintenance:	10,450.57	123,298.83	0.00
Total Transportation Services:	10,450.57	123,298.83	0.00
Environmental Services			
Professional/Contractual Services	5,363.67	39,423.25	
Total Environmental Services:	5,363.67	39,423.25	0.00
Planning and Development Services			

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Professional/Contractual Services		275.00	
Total Planning and Development Services:	0.00	275.00	0.00
Recreation and Cultural Services			
Wages	135.00	31,846.63	
Benefits		3,086.31	
Professional/Contractual Services		17,307.79	
Utilities - Heat	261.21	7,760.67	
Utilities - Power	953.80	15,621.39	
Utilities - Telephone	102.90	942.10	
Maintenance, Materials and Supplies	1,526.40	6,205.33	
Total Recreation and Cultural Services:	2,979.31	82,770.22	0.00
Utilities			
Water			
Professional/Contractual Services	87.60	14,996.18	
Utilities	1,019.93	6,303.26	
Maintenance, Materials and Supplies	431.24	6,248.39	
Capital Expenditures		1,773.22	
Other		6.55	
Total Water:	1,538.77	29,327.60	0.00
Sewer			
Professional/Contractual Services		440.00	
Utilities	183.19	2,150.21	
Maintenance, Materials and Supplies	271.37	1,221.44	
Total Sewer:	454.56	3,811.65	0.00
Total Utilities:	1,993.33	33,139.25	0.00
Total EXPENDITURES:	47,594.06	422,780.51	0.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	8,156.59	651,402.25	678,704.00
EXPENDITURES	47,594.06	422,780.51	0.00
CHANGE IN NET FINANCIAL ASSETS	(39,437.47)	228,621.74	678,704.00
Change in Net Assets	(39,437.47)	228,621.74	678,704.00
Change in Surplus	(39,437.47)	228,621.74	678,704.00

Account Balances	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	59,176.22	132,835.29	255,560.98
Plan 24 - Cemetery Account			995.60
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62

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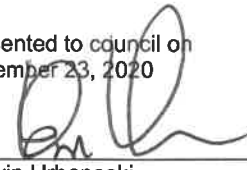
	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
Rink Addition Account		46.92	22,233.01
Max - Theodore Heritage Society		1.13	8,361.22
Total Cash and Investments:	59,176.22	132,883.34	289,757.43
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(84,353.41)	186,097.44	487,779.23
Municipal - Tax Receivable - Arrears	(461.56)	(94,424.38)	(32,792.44)
Municipal - Allow. for Uncollected			(340,000.00)
Total Municipal Taxes Receivable:	(84,814.97)	91,673.06	114,986.79

Certified correct and in accordance with the records

Presented to council on
September 23, 2020



Lyndon Stachoski
CAO



Kevin Urbanoski
Mayor

