

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending June 30, 2020

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	5,759.67	11,537.01	
Abatements and Adjustments	450.00	450.00	
Discount on Current Year Taxes	(412.71)	(929.76)	
Net Municipal Taxes	5,796.96	11,057.25	0.00
Penalties on Tax Arrears	3,476.02	61,734.98	
Total Taxation:	9,272.98	72,792.23	0.00
Fees and Charges			
Custom Work	300.00	795.00	
Sale of Supplies and Gravel	0.85	17.05	
Rentals		825.00	
Policing and Fire Fees		650.00	
Recreation	(100.00)	22,305.00	
Cemetery Fees	1,675.00	1,675.00	
Licenses and Permits	96.00	456.00	
General Office Services	60.00	120.00	
Landfill/Waste Collection Fees	11,934.33	25,893.47	
Total Fees and Charges:	13,966.18	52,736.52	0.00
Maintenance and Development Charges			
Development Charges	10.00	10.00	
Total Maintenance and Development Charges:	10.00	10.00	0.00
Utilities			
Water	20,784.19	41,760.44	
Sewer	5,897.67	11,783.01	
Total Utilities:	26,681.86	53,543.45	0.00
Unconditional Transfers			
Unconditional Transfers	75,151.00	75,151.00	
Total Unconditional Transfers:	75,151.00	75,151.00	0.00
Conditional Grants			
Provincial		10,328.50	
Total Conditional Grants:	0.00	10,328.50	0.00
Grants in Lieu of Taxes			
Other	2,028.84	16,641.33	
Total Grants in Lieu of Taxes:	2,028.84	16,641.33	0.00
Investment Income and Commissions			
Investment and Income Revenue	6.58	101.12	
Total Investment Income and Commissions:	6.58	101.12	0.00
Other Revenues			

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Other Revenue	698.50	10,636.93	
Total Other Revenues:	698.50	10,636.93	0.00
Total REVENUES:	127,815.94	291,941.08	0.00
EXPENDITURES			
General Government Services			
Wages	6,362.52	43,035.58	
Benefits	772.61	5,258.16	
Professional/Contract Services	10,202.69	47,685.79	
Utilities	525.28	3,593.25	
Maintenance, Material and Supplies	2,651.21	3,296.45	
Grants and Contributions		750.80	
Interest		1,169.20	
Total General Government Services:	20,514.31	104,789.23	0.00
Protective Services			
Fire Protection			
Wages	200.00	1,200.00	
Benefits	4.42	26.52	
Professional/Contractual Services		440.00	
Utilities	59.81	298.46	
Maintenance, Materials and Supplies	434.55	434.55	
Total Fire Protection:	698.78	2,399.53	0.00
Total Protective Services:	698.78	2,399.53	0.00
Transportation Services			
Maintenance			
Wages	9,163.61	34,624.05	
Benefits	2,012.64	8,413.70	
Professional/Contractual Services	18,484.81	20,518.71	
Utilities	1,383.98	7,719.12	
Maintenance, Materials & Supplies	15,969.70	19,107.70	
Interest		6,724.92	
Total Maintenance:	47,014.74	97,108.20	0.00
Total Transportation Services:	47,014.74	97,108.20	0.00
Environmental Services			
Professional/Contractual Services	5,272.32	20,662.59	
Total Environmental Services:	5,272.32	20,662.59	0.00
Planning and Development Services			
Professional/Contractual Services		275.00	
Total Planning and Development Services:	0.00	275.00	0.00
Recreation and Cultural Services			
Wages		31,711.63	

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Benefits		3,086.31	
Professional/Contractual Services	2,172.17	17,307.79	
Utilities - Heat	725.57	7,163.99	
Utilities - Power	909.52	13,987.94	
Utilities - Telephone	357.30	713.10	
Maintenance, Materials and Supplies	2,212.35	4,644.31	
Total Recreation and Cultural Services:	6,376.91	78,615.07	0.00
Utilities			
Water			
Professional/Contractual Services	693.05	14,004.68	
Utilities	830.62	4,516.01	
Maintenance, Materials and Supplies	1,233.29	4,078.92	
Capital Expenditures		1,773.22	
Other		6.55	
Total Water:	2,756.96	24,379.38	0.00
Sewer			
Professional/Contractual Services	440.00	440.00	
Utilities	317.33	1,768.21	
Maintenance, Materials and Supplies	860.62	950.07	
Total Sewer:	1,617.95	3,158.28	0.00
Total Utilities:	4,374.91	27,537.66	0.00
Total EXPENDITURES:	84,251.97	331,387.28	0.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	127,815.94	291,941.08	0.00
EXPENDITURES	84,251.97	331,387.28	0.00
CHANGE IN NET FINANCIAL ASSETS	43,563.97	(39,446.20)	0.00
Change in Net Assets	43,563.97	(39,446.20)	0.00
Change in Surplus	43,563.97	(39,446.20)	0.00

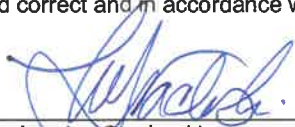
Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	23,741.35	(54,971.41)	67,754.28
Plan 24 - Cemetery Account			995.60
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Rink Addition Account		46.92	22,233.01
Max - Theodore Heritage Society		1.13	8,361.22
Total Cash and Investments:	23,741.35	(54,923.36)	101,950.73

Municipal Taxes Receivable

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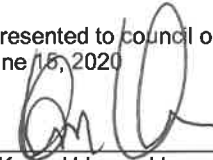
	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>
Municipal - Tax Receivable - Current	(8,038.97)	(15,041.33)	286,640.46
Municipal - Tax Receivable - Arrears	(469.22)	(87,272.96)	(25,641.02)
Municipal - Allow. for Uncollected			(340,000.00)
Total Municipal Taxes Receivable:	(8,508.19)	(102,314.29)	(79,000.56)

Certified correct and in accordance with the records



Lyndon Stachoski
CAO

Presented to council on
June 18, 2020



Kevin Urbanoski
Mayor

