

Village of Theodore  
Statement of Financial Activities - Condensed  
For the Period Ending July 31, 2022

REVENUES	Current	Year To Date	Budget
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	332,367.60	349,618.43	366,670.00
Abatements and Adjustments	(5,011.30)	(5,011.30)	5,000.00
Discount on Current Year Taxes	(3,736.32)	(3,736.32)	7,500.00
<b>Net Municipal Taxes</b>	<b>323,619.98</b>	<b>340,870.81</b>	<b>379,170.00</b>
Penalties on Tax Arrears	1,115.89	11,470.18	17,200.00
<b>Total Taxation:</b>	<b>324,735.87</b>	<b>352,340.99</b>	<b>396,370.00</b>
<b>Fees and Charges</b>			
Custom Work		695.00	830.00
Sale of Supplies and Gravel		23.20	
Rentals	16.20		
Cemetery Fees		600.00	1,200.00
Licenses and Permits	75.00	1,025.00	1,750.00
General Office Services		666.00	675.00
Landfill/Waste Collection Fees	40.00	305.00	510.00
<b>Total Fees and Charges:</b>	<b>3,407.10</b>	<b>28,641.21</b>	<b>55,900.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges		130.00	100.00
<b>Total Maintenance and Development Charges:</b>	<b>0.00</b>	<b>130.00</b>	<b>100.00</b>
<b>Utilities</b>			
Water		38,377.08	79,350.00
Sewer	156.90	12,026.99	24,000.00
<b>Total Utilities:</b>	<b>156.90</b>	<b>50,404.07</b>	<b>103,350.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		69,025.00	69,025.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>69,025.00</b>	<b>69,025.00</b>
<b>Conditional Grants</b>			
Federal		86,933.00	394,599.00
Provincial	86,933.00	800.00	20,760.00
<b>Total Conditional Grants:</b>	<b>86,933.00</b>	<b>87,733.00</b>	<b>415,359.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal			1,907.00
Provincial			2,027.00
Local			6,080.00
Other	2,147.29	17,288.83	29,500.00
<b>Total Grants in Lieu of Taxes:</b>	<b>2,147.29</b>	<b>17,288.83</b>	<b>39,514.00</b>
<b>Capital Asset Proceeds</b>			
Capital Asset Proceeds		829.00	829.00
<b>Total Capital Asset Proceeds:</b>	<b>0.00</b>	<b>829.00</b>	<b>829.00</b>

**Village of Theodore**  
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	Current	Year To Date	Budget
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	143.38	329.90	290.00
<b>Total Investment Income and Commissions:</b>	<b>143.38</b>	<b>329.90</b>	<b>290.00</b>
<b>Other Revenues</b>			
Other Revenue	(4,350.50)	2,647.44	3,765.00
<b>Total Other Revenues:</b>	<b>(4,350.50)</b>	<b>2,647.44</b>	<b>3,765.00</b>
<b>Total REVENUES:</b>	<b>413,304.24</b>	<b>612,683.64</b>	<b>1,089,467.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	7,062.95	47,530.00	87,840.00
Benefits	1,092.85	6,924.47	12,450.00
Professional/Contract Services	513.48	36,907.38	44,929.00
Utilities	535.70	5,312.74	9,280.00
Maintenance, Material and Supplies	623.24	2,401.62	4,150.00
Allowance for Uncollectibles		244,410.58	30,000.00
Other	0.01	4.90	100.00
<b>Total General Government Services:</b>	<b>9,828.23</b>	<b>343,491.69</b>	<b>188,749.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services	17,020.51	17,020.51	17,025.00
<b>Total Police Protection:</b>	<b>17,020.51</b>	<b>17,020.51</b>	<b>17,025.00</b>
<b>Fire Protection</b>			
Wages	200.00	1,400.00	2,400.00
Professional/Contractual Services		1,327.60	1,825.00
Utilities	60.37	431.57	750.00
Maintenance, Materials and Supplies		683.65	1,600.00
<b>Total Fire Protection:</b>	<b>260.37</b>	<b>3,842.82</b>	<b>6,575.00</b>
<b>Total Protective Services:</b>	<b>17,280.88</b>	<b>20,863.33</b>	<b>23,600.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	8,064.00	45,415.56	87,000.00
Benefits	2,381.35	9,345.58	19,650.00
Professional/Contractual Services		3,367.79	4,920.00
Utilities	1,233.15	10,466.34	15,200.00
Maintenance, Materials & Supplies	3,185.67	18,088.32	29,000.00
Interest		5,623.30	11,250.00
<b>Total Maintenance:</b>	<b>14,864.17</b>	<b>92,306.89</b>	<b>167,020.00</b>
<b>Construction</b>			
Maintenance, Materials & Supplies		69.45	200.00
<b>Total Construction:</b>	<b>0.00</b>	<b>69.45</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>14,864.17</b>	<b>92,376.34</b>	<b>167,220.00</b>

**Village of Theodore**  
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	Current	Year To Date	Budget
<b>Environmental Services</b>			
Professional/Contractual Services	6,167.70	35,325.09	69,225.00
Maintenance, Materials and Supplies		164.89	
<b>Total Environmental Services:</b>	<b>6,167.70</b>	<b>35,489.98</b>	<b>69,225.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		775.00	1,275.00
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>775.00</b>	<b>1,275.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services	2,172.18	7,992.84	7,995.00
Utilities - Heat	70.63	1,959.29	3,000.00
Utilities - Power	73.89	907.02	1,500.00
Utilities - Telephone	54.70	646.41	660.00
Maintenance, Materials and Supplies		4,443.27	4,500.00
Other	25.00	175.00	200.00
<b>Total Recreation and Cultural Services:</b>	<b>2,396.40</b>	<b>16,123.83</b>	<b>17,855.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	1,806.00	18,340.00	34,000.00
Professional/Contractual Services	785.80	5,666.05	16,000.00
Utilities	923.15	6,901.62	10,700.00
Maintenance, Materials and Supplies	2,478.72	7,754.56	15,750.00
Capital Expenditures	2,606.63	319,846.53	795,000.00
Interest	635.26	2,657.68	3,200.00
<b>Total Water:</b>	<b>9,235.56</b>	<b>361,166.44</b>	<b>874,650.00</b>
<b>Sewer</b>			
Professional/Contractual Services	8,373.20	31,503.11	33,900.00
Utilities	276.49	2,515.18	3,200.00
Maintenance, Materials and Supplies		72.32	275.00
<b>Total Sewer:</b>	<b>8,649.69</b>	<b>34,090.61</b>	<b>37,375.00</b>
<b>Total Utilities:</b>	<b>17,885.25</b>	<b>395,257.05</b>	<b>912,025.00</b>
<b>Total EXPENDITURES:</b>	<b>68,422.63</b>	<b>904,377.22</b>	<b>1,379,949.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>413,304.24</b>	<b>612,683.64</b>	<b>1,089,467.00</b>
<b>EXPENDITURES</b>	<b>68,422.63</b>	<b>904,377.22</b>	<b>1,379,949.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>344,881.61</b>	<b>(291,693.58)</b>	<b>(290,482.00)</b>
Change in Non-Financial Assets		6,413.00	
<b>Change in Net Assets</b>	<b>344,881.61</b>	<b>(298,106.58)</b>	<b>(290,482.00)</b>
<b>Change in Surplus</b>	<b>344,881.61</b>	<b>(298,106.58)</b>	<b>(290,482.00)</b>


**Village of Theodore**  
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For the Period Ending July 31, 2022

	Current	Year To Date	Budget
<b>Account Balances</b>			
	Current	Year to Date	Balance
<b>Cash and Investments</b>			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	126,182.69	(101,822.58)	197,398.25
Plan 24 - Cemetery Account	2.02	228.09	1,989.17
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	112.62	2,443.10	12,007.31
Savings - Gas Tax Account	117.57	110,405.57	110,405.57
<b>Total Cash and Investments:</b>	<b>126,414.90</b>	<b>11,254.18</b>	<b>324,406.92</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	253,913.79	241,601.46	716,247.24
Municipal - Tax Receivable - Arrears	(28,029.51)	(292,978.26)	(440,454.73)
Municipal - Allow. for Uncollected			(295,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>225,884.28</b>	<b>(51,376.80)</b>	<b>(19,207.49)</b>

Certified correct and in accordance with the records

Presented to council on  
August 17, 2022.

  
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Marj Beatty  
Acting Administrator

  
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Roger Hardie  
Mayor