

**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending November 30, 2022

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	115.00	358,440.43	366,670.00
Abatements and Adjustments	(1,544.64)	(6,926.51)	5,000.00
Discount on Current Year Taxes	(90.99)	(8,636.75)	7,500.00
<b>Net Municipal Taxes</b>	<b>(1,520.63)</b>	<b>342,877.17</b>	<b>379,170.00</b>
Penalties on Tax Arrears	617.70	14,583.39	17,200.00
<b>Total Taxation:</b>	<b>(902.93)</b>	<b>357,460.56</b>	<b>396,370.00</b>
<b>Fees and Charges</b>			
Custom Work	155.00	860.00	830.00
Sale of Supplies and Gravel	(25.00)	34.40	
Rentals		1,200.00	1,200.00
Cemetery Fees		1,025.00	1,750.00
Licenses and Permits		704.00	675.00
General Office Services		525.00	510.00
Landfill/Waste Collection Fees	178.31	42,361.96	55,900.00
<b>Total Fees and Charges:</b>	<b>308.31</b>	<b>46,710.36</b>	<b>60,865.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges		140.00	100.00
<b>Total Maintenance and Development Charges:</b>	<b>0.00</b>	<b>140.00</b>	<b>100.00</b>
<b>Utilities</b>			
Water	454.33	57,717.93	79,350.00
Sewer	76.65	19,316.32	24,000.00
<b>Total Utilities:</b>	<b>530.98</b>	<b>77,034.25</b>	<b>103,350.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		69,025.00	69,025.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>69,025.00</b>	<b>69,025.00</b>
<b>Conditional Grants</b>			
Federal		248,469.00	394,599.00
Provincial	800.00	11,580.70	20,760.00
<b>Total Conditional Grants:</b>	<b>800.00</b>	<b>260,049.70</b>	<b>415,359.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal		1,850.51	1,907.00
Provincial		1,945.98	2,027.00
Local		5,836.79	6,080.00
Other	2,194.11	25,075.10	29,500.00
<b>Total Grants in Lieu of Taxes:</b>	<b>2,194.11</b>	<b>34,708.38</b>	<b>39,514.00</b>
<b>Capital Asset Proceeds</b>			
Capital Asset Proceeds	(4,320.00)	(3,491.00)	829.00
<b>Total Capital Asset Proceeds:</b>	<b>(4,320.00)</b>	<b>(3,491.00)</b>	<b>829.00</b>

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	Current	Year To Date	Budget
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	199.39	995.84	290.00
<b>Total Investment Income and Commissions:</b>	<b>199.39</b>	<b>995.84</b>	<b>290.00</b>
<b>Other Revenues</b>			
Other Revenue		4,847.44	3,765.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>4,847.44</b>	<b>3,765.00</b>
<b>Total REVENUES:</b>	<b>(1,190.14)</b>	<b>847,480.53</b>	<b>1,089,467.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	7,553.00	78,284.45	87,840.00
Benefits	1,182.93	11,748.28	12,450.00
Professional/Contract Services	920.25	42,813.83	44,929.00
Utilities	524.69	7,318.36	9,280.00
Maintenance, Material and Supplies	933.23	4,271.26	4,150.00
Grants and Contributions		247.62	
Allowance for Uncollectibles	45,376.36	293,834.59	30,000.00
Other		4.94	100.00
<b>Total General Government Services:</b>	<b>56,490.46</b>	<b>438,523.33</b>	<b>188,749.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services		17,020.51	17,025.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>17,020.51</b>	<b>17,025.00</b>
<b>Fire Protection</b>			
Wages	200.00	2,200.00	2,400.00
Professional/Contractual Services		1,327.60	1,825.00
Utilities	60.37	673.42	750.00
Maintenance, Materials and Supplies	217.14	1,300.40	1,600.00
<b>Total Fire Protection:</b>	<b>477.51</b>	<b>5,501.42</b>	<b>6,575.00</b>
<b>Total Protective Services:</b>	<b>477.51</b>	<b>22,521.93</b>	<b>23,600.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	8,448.00	81,987.56	87,000.00
Benefits	2,049.98	17,423.39	19,650.00
Professional/Contractual Services		3,367.79	4,920.00
Utilities	1,537.81	15,735.65	15,200.00
Maintenance, Materials & Supplies	1,990.06	29,162.27	29,000.00
Interest		11,246.60	11,250.00
<b>Total Maintenance:</b>	<b>14,025.85</b>	<b>158,923.26</b>	<b>167,020.00</b>
<b>Construction</b>			
Maintenance, Materials & Supplies		69.45	200.00
<b>Total Construction:</b>	<b>0.00</b>	<b>69.45</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>14,025.85</b>	<b>158,992.71</b>	<b>167,220.00</b>

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	Current	Year To Date	Budget
<b>Environmental Services</b>			
Professional/Contractual Services	6,072.27	62,557.75	69,225.00
Maintenance, Materials and Supplies		214.70	
Grants and Contributions	3,543.08	3,543.08	
<b>Total Environmental Services:</b>	<b>9,615.35</b>	<b>66,315.53</b>	<b>69,225.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		775.00	1,275.00
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>775.00</b>	<b>1,275.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services		7,992.84	7,995.00
Utilities - Heat	103.54	2,303.94	3,000.00
Utilities - Power	100.47	1,172.46	1,500.00
Utilities - Telephone	54.70	865.21	660.00
Maintenance, Materials and Supplies		4,443.27	4,500.00
Other	25.00	275.00	200.00
<b>Total Recreation and Cultural Services:</b>	<b>283.71</b>	<b>17,052.72</b>	<b>17,855.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	2,072.00	25,942.00	34,000.00
Professional/Contractual Services	(2,879.99)	8,452.90	16,000.00
Utilities	907.57	10,270.72	10,700.00
Maintenance, Materials and Supplies	1,445.15	12,423.72	15,750.00
Capital Expenditures	197,846.89	528,089.73	795,000.00
Interest	85.28	4,559.89	3,200.00
Allowance for Uncollectibles		1,559.70	
<b>Total Water:</b>	<b>199,476.90</b>	<b>591,298.66</b>	<b>874,650.00</b>
<b>Sewer</b>			
Professional/Contractual Services	440.00	32,709.31	33,900.00
Utilities	314.07	3,470.41	3,200.00
Maintenance, Materials and Supplies		72.32	275.00
<b>Total Sewer:</b>	<b>754.07</b>	<b>36,252.04</b>	<b>37,375.00</b>
<b>Total Utilities:</b>	<b>200,230.97</b>	<b>627,550.70</b>	<b>912,025.00</b>
<b>Total EXPENDITURES:</b>	<b>281,123.85</b>	<b>1,331,731.92</b>	<b>1,379,949.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
REVENUES	(1,190.14)	847,480.53	1,089,467.00
EXPENDITURES	281,123.85	1,331,731.92	1,379,949.00
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(282,313.99)</b>	<b>(484,251.39)</b>	<b>(290,482.00)</b>
Change in Non-Financial Assets	(4,320.00)	2,093.00	
<b>Change in Net Assets</b>	<b>(277,993.99)</b>	<b>(486,344.39)</b>	<b>(290,482.00)</b>

Village of Theodore  
Statement of Financial Activities - Condensed  
For the Period Ending November 30, 2022

	Current	Year To Date	Budget
<b>Change in Surplus</b>	<b>(277,993.99)</b>	<b>(486,344.39)</b>	<b>(290,482.00)</b>

**Account Balances**

**Cash and Investments**

	Current	Year to Date	Balance
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(209,643.47)	(79,907.40)	219,313.43
Plan 24 - Cemetery Account	2.71	436.82	2,197.90
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	17.31	4,495.79	14,060.00
Savings - Gas Tax Account	148.84	120,872.30	120,872.30
<b>Total Cash and Investments:</b>	<b>(209,474.61)</b>	<b>45,897.51</b>	<b>359,050.25</b>

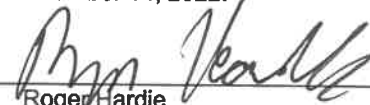
**Municipal Taxes Receivable**

Municipal - Tax Receivable - Current	(10,904.94)	86,237.67	560,883.45
Municipal - Tax Receivable - Arrears	(10,893.55)	(323,312.82)	(470,789.29)
Municipal - Allow. for Uncollected			(295,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>(21,798.49)</b>	<b>(237,075.15)</b>	<b>(204,905.84)</b>

Certified correct and in accordance with the records

Presented to council on  
December 14, 2022.

  
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Marj Beatty  
Administrator

  
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Roger Hardie  
Mayor