

**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending December 31, 2022

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	8,588.25	367,028.68	366,670.00
Abatements and Adjustments		(6,926.51)	5,000.00
Discount on Current Year Taxes		(8,636.75)	7,500.00
<b>Net Municipal Taxes</b>	<b>8,588.25</b>	<b>351,465.42</b>	<b>379,170.00</b>
Penalties on Tax Arrears	596.39	15,179.78	17,200.00
<b>Total Taxation:</b>	<b>9,184.64</b>	<b>366,645.20</b>	<b>396,370.00</b>
<b>Fees and Charges</b>			
Custom Work	287.50	1,147.50	830.00
Sale of Supplies and Gravel	14.35	48.75	
Rentals		1,200.00	1,200.00
Cemetery Fees		1,025.00	1,750.00
Licenses and Permits	60.00	764.00	675.00
General Office Services	80.00	605.00	510.00
Landfill/Waste Collection Fees	11,721.00	54,082.96	55,900.00
<b>Total Fees and Charges:</b>	<b>12,162.85</b>	<b>58,873.21</b>	<b>60,865.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges		140.00	100.00
<b>Total Maintenance and Development Charges:</b>	<b>0.00</b>	<b>140.00</b>	<b>100.00</b>
<b>Utilities</b>			
Water	18,469.14	76,187.07	79,350.00
Sewer	6,023.49	25,339.81	24,000.00
<b>Total Utilities:</b>	<b>24,492.63</b>	<b>101,526.88</b>	<b>103,350.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		69,025.00	69,025.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>69,025.00</b>	<b>69,025.00</b>
<b>Conditional Grants</b>			
Federal		248,469.00	394,599.00
Provincial		11,580.70	20,760.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>260,049.70</b>	<b>415,359.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal		1,850.51	1,907.00
Provincial		1,945.98	2,027.00
Local		5,836.79	6,080.00
Other	2,777.98	27,853.08	29,500.00
<b>Total Grants in Lieu of Taxes:</b>	<b>2,777.98</b>	<b>37,486.36</b>	<b>39,514.00</b>
<b>Capital Asset Proceeds</b>			
Capital Asset Proceeds		(3,491.00)	829.00
<b>Total Capital Asset Proceeds:</b>	<b>0.00</b>	<b>(3,491.00)</b>	<b>829.00</b>

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**Village of Theodore**  
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For the Period Ending December 31, 2022

	Current	Year To Date	Budget
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	196.67	1,192.51	290.00
<b>Total Investment Income and Commissions:</b>	<b>196.67</b>	<b>1,192.51</b>	<b>290.00</b>
<b>Other Revenues</b>			
Other Revenue		4,847.44	3,765.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>4,847.44</b>	<b>3,765.00</b>
<b>Total REVENUES:</b>	<b>48,814.77</b>	<b>896,295.30</b>	<b>1,089,467.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	8,274.60	86,559.05	87,840.00
Benefits	1,287.24	13,035.52	12,450.00
Professional/Contract Services	759.41	43,573.24	44,929.00
Utilities	1,171.86	8,490.22	9,280.00
Maintenance, Material and Supplies	212.19	4,483.45	4,150.00
Grants and Contributions		247.62	
Allowance for Uncollectibles		293,834.59	30,000.00
Other	0.01	4.95	100.00
<b>Total General Government Services:</b>	<b>11,705.31</b>	<b>450,228.64</b>	<b>188,749.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services		17,020.51	17,025.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>17,020.51</b>	<b>17,025.00</b>
<b>Fire Protection</b>			
Wages	200.00	2,400.00	2,400.00
Professional/Contractual Services	500.00	1,827.60	1,825.00
Utilities	61.51	734.93	750.00
Maintenance, Materials and Supplies	596.40	1,896.80	1,600.00
<b>Total Fire Protection:</b>	<b>1,357.91</b>	<b>6,859.33</b>	<b>6,575.00</b>
<b>Total Protective Services:</b>	<b>1,357.91</b>	<b>23,879.84</b>	<b>23,600.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	8,548.00	90,535.56	87,000.00
Benefits	2,165.79	19,589.18	19,650.00
Professional/Contractual Services	1,750.00	5,117.79	4,920.00
Utilities	1,766.20	17,501.85	15,200.00
Maintenance, Materials & Supplies	2,338.37	31,500.64	29,000.00
Interest		11,246.60	11,250.00
<b>Total Maintenance:</b>	<b>16,568.36</b>	<b>175,491.62</b>	<b>167,020.00</b>
<b>Construction</b>			
Maintenance, Materials & Supplies		69.45	200.00
<b>Total Construction:</b>	<b>0.00</b>	<b>69.45</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>16,568.36</b>	<b>175,561.07</b>	<b>167,220.00</b>

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	Current	Year To Date	Budget
<b>Environmental Services</b>			
Professional/Contractual Services	614.80	63,172.55	69,225.00
Maintenance, Materials and Supplies		214.70	
Grants and Contributions		3,543.08	
<b>Total Environmental Services:</b>	<b>614.80</b>	<b>66,930.33</b>	<b>69,225.00</b>
<b>Public Health and Welfare Services</b>			
Professional/Contractual Services	36.21	36.21	
<b>Total Public Health and Welfare Services:</b>	<b>36.21</b>	<b>36.21</b>	<b>0.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		775.00	1,275.00
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>775.00</b>	<b>1,275.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services		7,992.84	7,995.00
Utilities - Heat	550.17	2,854.11	3,000.00
Utilities - Power	98.46	1,270.92	1,500.00
Utilities - Telephone	54.70	919.91	660.00
Maintenance, Materials and Supplies		4,443.27	4,500.00
Other	25.00	300.00	200.00
<b>Total Recreation and Cultural Services:</b>	<b>728.33</b>	<b>17,781.05</b>	<b>17,855.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	1,900.00	27,842.00	34,000.00
Professional/Contractual Services	43.80	8,496.70	16,000.00
Utilities	1,266.68	11,537.40	10,700.00
Maintenance, Materials and Supplies	2,162.54	14,586.26	15,750.00
Capital Expenditures	109,160.36	637,250.09	795,000.00
Interest	542.94	5,102.83	3,200.00
Allowance for Uncollectibles		1,559.70	
<b>Total Water:</b>	<b>115,076.32</b>	<b>706,374.98</b>	<b>874,650.00</b>
<b>Sewer</b>			
Professional/Contractual Services		32,709.31	33,900.00
Utilities	360.82	3,831.23	3,200.00
Maintenance, Materials and Supplies	559.15	631.47	275.00
<b>Total Sewer:</b>	<b>919.97</b>	<b>37,172.01</b>	<b>37,375.00</b>
<b>Total Utilities:</b>	<b>115,996.29</b>	<b>743,546.99</b>	<b>912,025.00</b>
<b>Total EXPENDITURES:</b>	<b>147,007.21</b>	<b>1,478,739.13</b>	<b>1,379,949.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>48,814.77</b>	<b>896,295.30</b>	<b>1,089,467.00</b>
<b>EXPENDITURES</b>	<b>147,007.21</b>	<b>1,478,739.13</b>	<b>1,379,949.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(98,192.44)</b>	<b>(582,443.83)</b>	<b>(290,482.00)</b>

Change in Non-Financial Assets

2,093.00

**Village of Theodore**  
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	Current	Year To Date	Budget
<b>Change in Net Assets</b>	(98,192.44)	(584,536.83)	(290,482.00)
<b>Change in Surplus</b>	(98,192.44)	(584,536.83)	(290,482.00)

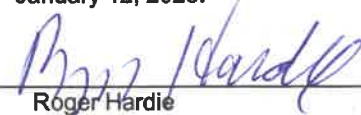
**Account Balances**

	Current	Year to Date	Balance
<b>Cash and Investments</b>			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(38,322.97)	(118,230.37)	180,990.46
Plan 24 - Cemetery Account	3.06	439.88	2,200.96
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	19.55	4,515.34	14,079.55
Savings - Gas Tax Account	(89,840.57)	31,031.73	31,031.73
<b>Total Cash and Investments:</b>	<b>(128,140.93)</b>	<b>(82,243.42)</b>	<b>230,909.32</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(21,878.87)	64,358.80	539,004.58
Municipal - Tax Receivable - Arrears	(1,913.46)	(325,226.28)	(472,702.75)
Municipal - Allow. for Uncollected			(295,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>(23,792.33)</b>	<b>(260,867.48)</b>	<b>(228,698.17)</b>

Certified correct and in accordance with the records prior to completion of 2022 year end audit.

Presented to council on January 12, 2023.

  
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Marj Beatty  
Administrator

  
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Roger Hardie  
Mayor