

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending June 30, 2022

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	8,671.50	17,250.83	366,670.00
Abatements and Adjustments			5,000.00
Discount on Current Year Taxes			7,500.00
Net Municipal Taxes	8,671.50	17,250.83	379,170.00
Penalties on Tax Arrears	1,137.97	10,354.29	17,200.00
Total Taxation:	9,809.47	27,605.12	396,370.00
Fees and Charges			
Custom Work		695.00	830.00
Sale of Supplies and Gravel	7.00	7.00	
Rentals		600.00	1,200.00
Cemetery Fees	150.00	950.00	1,750.00
Licenses and Permits	119.00	666.00	675.00
General Office Services	100.00	265.00	510.00
Landfill/Waste Collection Fees	11,577.01	25,234.11	55,900.00
Total Fees and Charges:	11,953.01	28,417.11	60,865.00
Maintenance and Development Charges			
Development Charges	100.00	130.00	100.00
Total Maintenance and Development Charges:	100.00	130.00	100.00
Utilities			
Water	18,463.06	38,220.18	79,350.00
Sewer	6,039.00	12,026.99	24,000.00
Total Utilities:	24,502.06	50,247.17	103,350.00
Unconditional Transfers			
Unconditional Transfers	69,025.00	69,025.00	69,025.00
Total Unconditional Transfers:	69,025.00	69,025.00	69,025.00
Conditional Grants			
Federal			394,599.00
Provincial		800.00	20,760.00
Total Conditional Grants:	0.00	800.00	415,359.00
Grants in Lieu of Taxes			
Federal			1,907.00
Provincial			2,027.00
Local			6,080.00
Other	2,239.12	15,141.54	29,500.00
Total Grants in Lieu of Taxes:	2,239.12	15,141.54	39,514.00
Capital Asset Proceeds			
Capital Asset Proceeds	829.00	829.00	829.00
Total Capital Asset Proceeds:	829.00	829.00	829.00

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Environmental Services			
Professional/Contractual Services	6,166.53	29,157.39	69,225.00
Maintenance, Materials and Supplies	164.89	164.89	
Total Environmental Services:	6,331.42	29,322.28	69,225.00
Planning and Development Services			
Professional/Contractual Services	500.00	775.00	1,275.00
Total Planning and Development Services:	500.00	775.00	1,275.00
Recreation and Cultural Services			
Professional/Contractual Services		5,820.66	7,995.00
Utilities - Heat	133.68	1,888.66	3,000.00
Utilities - Power	94.87	833.13	1,500.00
Utilities - Telephone	308.52	591.71	660.00
Maintenance, Materials and Supplies		4,443.27	4,500.00
Other	25.00	150.00	200.00
Total Recreation and Cultural Services:	562.07	13,727.43	17,855.00
Utilities			
Water			
Wages and Benefits	2,352.00	16,534.00	34,000.00
Professional/Contractual Services	(40,792.95)	4,880.25	16,000.00
Utilities	1,171.36	5,978.47	10,700.00
Maintenance, Materials and Supplies	1,848.97	5,275.84	15,750.00
Capital Expenditures	198,689.50	317,239.90	795,000.00
Interest	640.31	2,022.42	3,200.00
Total Water:	163,909.19	351,930.88	874,650.00
Sewer			
Professional/Contractual Services	6,883.32	23,129.91	33,900.00
Utilities	388.75	2,238.69	3,200.00
Maintenance, Materials and Supplies	72.32	72.32	275.00
Total Sewer:	7,344.39	25,440.92	37,375.00
Total Utilities:	171,253.58	377,371.80	912,025.00
Total EXPENDITURES:	206,746.97	835,954.59	1,379,949.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	123,682.67	199,379.40	1,089,467.00
EXPENDITURES	206,746.97	835,954.59	1,379,949.00
CHANGE IN NET FINANCIAL ASSETS	(83,064.30)	(636,575.19)	(290,482.00)
Change in Non-Financial Assets		6,413.00	
Change in Net Assets	(83,064.30)	(642,988.19)	(290,482.00)
Change in Surplus	(83,064.30)	(642,988.19)	(290,482.00)

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	Current	Year To Date	Budget
Account Balances			
	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(134,316.91)	(228,005.27)	71,215.56
Plan 24 - Cemetery Account	200.00	226.07	1,987.15
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	622.44	2,330.48	11,894.69
Savings - Gas Tax Account		110,288.00	110,288.00
Total Cash and Investments:	(133,494.47)	(115,160.72)	197,992.02
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(4,175.87)	(12,312.33)	462,333.45
Municipal - Tax Receivable - Arrears	(2,404.54)	(264,948.75)	(412,425.22)
Municipal - Allow. for Uncollected			(295,000.00)
Total Municipal Taxes Receivable:	(6,580.41)	(277,261.08)	(245,091.77)

Certified correct and in accordance with the records

Presented to council on
July 20, 2022.


Marj Beatty
Acting Administrator


Roger Hardie
Mayor