

**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2022

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	16.50	8,579.33	366,670.00
Abatements and Adjustments			4,500.00
Discount on Current Year Taxes			7,500.00
<b>Net Municipal Taxes</b>	<b>16.50</b>	<b>8,579.33</b>	<b>378,670.00</b>
Penalties on Tax Arrears	1,182.69	9,216.32	17,200.00
<b>Total Taxation:</b>	<b>1,199.19</b>	<b>17,795.65</b>	<b>395,870.00</b>
<b>Fees and Charges</b>			
Custom Work	37.50	695.00	830.00
Rentals		600.00	1,200.00
Cemetery Fees	25.00	800.00	1,750.00
Licenses and Permits	76.00	547.00	600.00
General Office Services	40.00	165.00	510.00
Landfill/Waste Collection Fees	197.00	13,657.10	55,900.00
<b>Total Fees and Charges:</b>	<b>375.50</b>	<b>16,464.10</b>	<b>60,790.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges	30.00	30.00	100.00
<b>Total Maintenance and Development Charges:</b>	<b>30.00</b>	<b>30.00</b>	<b>100.00</b>
<b>Utilities</b>			
Water	139.10	19,757.12	79,350.00
Sewer	11.00	5,987.99	24,000.00
<b>Total Utilities:</b>	<b>150.10</b>	<b>25,745.11</b>	<b>103,350.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers			69,025.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>0.00</b>	<b>69,025.00</b>
<b>Conditional Grants</b>			
Federal			394,599.00
Provincial		800.00	20,760.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>800.00</b>	<b>415,359.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal			1,907.00
Provincial			2,027.00
Local			6,080.00
Other	2,807.24	12,902.42	29,500.00
<b>Total Grants in Lieu of Taxes:</b>	<b>2,807.24</b>	<b>12,902.42</b>	<b>39,514.00</b>
<b>Capital Asset Proceeds</b>			
Capital Asset Proceeds			829.00
<b>Total Capital Asset Proceeds:</b>	<b>0.00</b>	<b>0.00</b>	<b>829.00</b>

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	Current	Year To Date	Budget
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	52.64	169.45	290.00
<b>Total Investment Income and Commissions:</b>	<b>52.64</b>	<b>169.45</b>	<b>290.00</b>
<b>Other Revenues</b>			
Other Revenue		1,790.00	3,765.00
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>1,790.00</b>	<b>3,765.00</b>
<b>Total REVENUES:</b>	<b>4,614.67</b>	<b>75,696.73</b>	<b>1,088,892.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	7,218.20	33,235.90	87,840.00
Benefits	1,048.83	4,777.88	12,975.00
Professional/Contract Services	2,281.84	33,648.52	42,409.00
Utilities	662.54	4,280.88	9,280.00
Maintenance, Material and Supplies	399.10	1,487.53	4,150.00
Allowance for Uncollectibles		244,410.58	
Other	5.00	4.89	100.00
<b>Total General Government Services:</b>	<b>11,615.51</b>	<b>321,846.18</b>	<b>156,754.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services			16,000.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>16,000.00</b>
<b>Fire Protection</b>			
Wages	200.00	1,000.00	2,400.00
Professional/Contractual Services	380.00	1,327.60	1,325.00
Utilities	66.60	311.24	750.00
Maintenance, Materials and Supplies	320.96	519.16	1,600.00
<b>Total Fire Protection:</b>	<b>967.56</b>	<b>3,158.00</b>	<b>6,075.00</b>
<b>Total Protective Services:</b>	<b>967.56</b>	<b>3,158.00</b>	<b>22,075.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	8,232.00	29,143.56	87,000.00
Benefits	1,358.95	5,605.76	19,650.00
Professional/Contractual Services	2,298.57	3,367.79	8,920.00
Utilities	1,309.38	7,999.61	15,200.00
Maintenance, Materials & Supplies	3,361.56	9,844.53	29,000.00
Interest		5,623.30	11,250.00
<b>Total Maintenance:</b>	<b>16,560.46</b>	<b>61,584.55</b>	<b>171,020.00</b>
<b>Construction</b>			
Maintenance, Materials & Supplies		69.45	200.00
<b>Total Construction:</b>	<b>0.00</b>	<b>69.45</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>16,560.46</b>	<b>61,654.00</b>	<b>171,220.00</b>

Environmental Services

**Village of Theodore**  
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	Current	Year To Date	Budget
Professional/Contractual Services	6,081.36	22,990.86	69,225.00
<b>Total Environmental Services:</b>	<b>6,081.36</b>	<b>22,990.86</b>	<b>69,225.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services	275.00	275.00	1,275.00
<b>Total Planning and Development Services:</b>	<b>275.00</b>	<b>275.00</b>	<b>1,275.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services		5,820.66	7,995.00
Utilities - Heat	206.51	1,754.98	3,000.00
Utilities - Power	106.76	738.26	1,500.00
Utilities - Telephone	54.62	283.19	660.00
Maintenance, Materials and Supplies		4,443.27	4,500.00
Other	25.00	125.00	200.00
<b>Total Recreation and Cultural Services:</b>	<b>392.89</b>	<b>13,165.36</b>	<b>17,855.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits	2,730.00	14,182.00	34,000.00
Professional/Contractual Services	8,730.12	45,673.20	16,000.00
Utilities	882.48	4,807.11	10,700.00
Maintenance, Materials and Supplies	1,089.02	3,426.87	15,750.00
Capital Expenditures		118,550.40	765,000.00
Interest	675.31	1,382.11	3,200.00
<b>Total Water:</b>	<b>14,106.93</b>	<b>188,021.69</b>	<b>844,650.00</b>
<b>Sewer</b>			
Professional/Contractual Services	12,471.05	16,246.59	33,900.00
Utilities	269.12	1,849.94	3,200.00
Maintenance, Materials and Supplies			275.00
<b>Total Sewer:</b>	<b>12,740.17</b>	<b>18,096.53</b>	<b>37,375.00</b>
<b>Total Utilities:</b>	<b>26,847.10</b>	<b>206,118.22</b>	<b>882,025.00</b>
<b>Total EXPENDITURES:</b>	<b>62,739.88</b>	<b>629,207.62</b>	<b>1,320,429.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>4,614.67</b>	<b>75,696.73</b>	<b>1,088,892.00</b>
<b>EXPENDITURES</b>	<b>62,739.88</b>	<b>629,207.62</b>	<b>1,320,429.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(58,125.21)</b>	<b>(553,510.89)</b>	<b>(231,537.00)</b>
Change in Non-Financial Assets	6,413.00	6,413.00	
<b>Change in Net Assets</b>	<b>(64,538.21)</b>	<b>(559,923.89)</b>	<b>(231,537.00)</b>
<b>Change in Surplus</b>	<b>(64,538.21)</b>	<b>(559,923.89)</b>	<b>(231,537.00)</b>

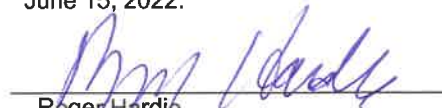
**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2022

<b>Account Balances</b>	<b>Current</b>	<b>Year To Date</b>	<b>Budget</b>
	<b>Current</b>	<b>Year to Date</b>	<b>Balance</b>
<b>Cash and Investments</b>			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(57,693.52)	(93,688.36)	205,532.47
Plan 24 - Cemetery Account	0.46	26.07	1,787.15
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	2.87	1,708.04	11,272.25
Savings - Gas Tax Account	28.09	110,288.00	110,288.00
<b>Total Cash and Investments:</b>	<b>(57,662.10)</b>	<b>18,333.75</b>	<b>331,486.49</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(1,609.02)	(8,136.46)	466,509.32
Municipal - Tax Receivable - Arrears	(4,742.68)	(262,544.21)	(410,020.68)
Municipal - Allow. for Uncollected			(295,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>(6,351.70)</b>	<b>(270,680.67)</b>	<b>(238,511.36)</b>

Certified correct and in accordance with the records

Presented to council on  
June 15, 2022.

  
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Marj Beatty  
Administrator

  
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Roger Hardie  
Mayor