

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending October 31, 2023

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		386,194.15	395,030.00
Abatements and Adjustments		(5,844.08)	(6,500.00)
Discount on Current Year Taxes	(278.90)	(8,518.62)	(8,900.00)
Net Municipal Taxes	(278.90)	371,831.45	379,630.00
Penalties on Tax Arrears	903.25	9,993.10	8,000.00
Total Taxation:	624.35	381,824.55	387,630.00
Fees and Charges			
Custom Work		2,604.77	1,330.00
Sale of Supplies and Gravel	6.00	37.50	50.00
Rentals		630.00	1,200.00
Cemetery Fees		1,800.00	1,800.00
Licenses and Permits	27.00	618.00	790.00
General Office Services	40.00	200.00	500.00
Landfill/Waste Collection Fees		41,146.03	56,400.00
Total Fees and Charges:	73.00	47,036.30	62,070.00
Maintenance and Development Charges			
Development Charges		185.00	50.00
Total Maintenance and Development Charges:	0.00	185.00	50.00
Utilities			
Water	217.10	56,535.94	77,750.00
Sewer		18,013.75	25,680.00
Total Utilities:	217.10	74,549.69	103,430.00
Unconditional Transfers			
Unconditional Transfers		78,130.00	78,100.00
Total Unconditional Transfers:	0.00	78,130.00	78,100.00
Conditional Grants			
Provincial		21,770.20	42,500.00
Total Conditional Grants:	0.00	21,770.20	42,500.00
Grants in Lieu of Taxes			
Federal		1,920.19	2,000.00
Provincial		2,044.15	2,100.00
Local		6,211.21	6,470.00
Other	2,027.45	25,529.60	31,500.00
Total Grants in Lieu of Taxes:	2,027.45	35,705.15	42,070.00
Capital Asset Proceeds			
Capital Asset Proceeds		2,439.00	
Total Capital Asset Proceeds:	0.00	2,439.00	0.00

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Land Sales - Gain			
Land Sales Gains		350.00	350.00
Total Land Sales - Gain:	0.00	350.00	350.00
Investment Income and Commissions			
Investment and Income Revenue	108.31	893.24	3,150.00
Total Investment Income and Commissions:	108.31	893.24	3,150.00
Other Revenues			
Total Other Revenues:	500.00	2,190.00	2,300.00
Other Revenue	500.00	2,190.00	2,300.00
Long Term Debt Issued			125,000.00
Total REVENUES:	3,550.21	645,073.13	846,650.00
 EXPENDITURES			
General Government Services			
Wages	5,089.65	65,288.90	82,840.00
Benefits	937.87	10,845.30	14,120.00
Professional/Contract Services	7,337.91	50,015.76	48,980.00
Utilities	355.01	6,948.50	8,740.00
Maintenance, Material and Supplies	282.74	3,012.71	5,150.00
Grants and Contributions		447.62	760.00
Allowance for Uncollectibles		141,472.43	15,000.00
Other	(0.03)	3,959.80	10.00
Total General Government Services:	14,003.15	281,991.02	175,600.00
 Protective Services			
Police Protection			
Contractual Services		18,111.03	19,200.00
Total Police Protection:	0.00	18,111.03	19,200.00
Fire Protection			
Wages	200.00	2,058.29	2,400.00
Professional/Contractual Services	1,686.15	2,700.50	1,910.00
Utilities	63.47	616.47	760.00
Maintenance, Materials and Supplies		615.48	2,500.00
Capital Expenditures			3,000.00
Total Fire Protection:	1,949.62	5,990.74	10,570.00
Total Protective Services:	1,949.62	24,101.77	29,770.00
 Transportation Services			
Maintenance			
Wages	8,800.00	86,600.00	104,000.00
Benefits	2,138.99	21,158.28	22,830.00
Professional/Contractual Services		2,523.62	5,230.00
Utilities	1,364.91	15,066.61	18,500.00
Maintenance, Materials & Supplies	2,288.36	25,996.77	43,220.00
Capital Expenditures		8,797.99	

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Interest		11,246.60	11,250.00
Total Maintenance:	14,592.26	171,389.87	205,030.00
Construction			
Maintenance, Materials & Supplies		41.37	70.00
Total Construction:	0.00	41.37	70.00
Snow Removal			
Maintenance, Materials & Supplies		123.35	200.00
Total Snow Removal:	0.00	123.35	200.00
Total Transportation Services:	14,592.26	171,554.59	205,300.00
Environmental Services			
Professional/Contractual Services	5,311.85	46,899.36	72,530.00
Maintenance, Materials and Supplies	45.55	64.57	220.00
Grants and Contributions			3,650.00
Total Environmental Services:	5,357.40	46,963.93	76,400.00
Public Health and Welfare Services			
Professional/Contractual Services		44.40	
Total Public Health and Welfare Services:	0.00	44.40	0.00
Planning and Development Services			
Professional/Contractual Services		275.00	800.00
Total Planning and Development Services:	0.00	275.00	800.00
Recreation and Cultural Services			
Professional/Contractual Services	18,778.59	54,743.54	49,350.00
Utilities - Heat	111.19	2,064.36	2,940.00
Utilities - Power	21.96	1,261.23	1,310.00
Utilities - Telephone	53.77	818.94	950.00
Maintenance, Materials and Supplies	546.06	1,197.26	1,500.00
Grants and Contributions	13,000.00	13,000.00	13,000.00
Other	25.00	250.00	310.00
Total Recreation and Cultural Services:	32,536.57	73,335.33	69,360.00
Utilities			
Water			
Wages and Benefits		4,900.76	28,680.00
Professional/Contractual Services	9,328.86	23,543.33	160,380.00
Utilities	1,066.83	11,709.50	11,840.00
Maintenance, Materials and Supplies	4,692.56	24,279.03	23,340.00
Capital Expenditures		81,472.88	50,000.00
Interest	353.81	4,451.05	5,500.00
Allowance for Uncollectibles			1,250.00
Total Water:	15,442.06	150,356.55	280,990.00
Sewer			
Professional/Contractual Services	81.88	301.88	2,880.00
Utilities	242.67	3,040.34	3,940.00
Maintenance, Materials and Supplies	275.60	748.05	1,610.00
Total Sewer:	600.15	4,090.27	8,430.00
Total Utilities:	16,042.21	154,446.82	289,420.00

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Total EXPENDITURES:	84,481.21	752,712.86	846,650.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	3,550.21	645,073.13	846,650.00
EXPENDITURES	84,481.21	752,712.86	846,650.00
CHANGE IN NET FINANCIAL ASSETS	(80,931.00)	(107,639.73)	0.00
Change in Net Assets	(80,931.00)	(107,639.73)	0.00
Change in Surplus	(80,931.00)	(107,639.73)	0.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(24,781.77)	47,710.43	194,878.78
Plan 24 - Cemetery Account	154.16	705.19	2,906.15
Credit Union Share Accounts			5.00
Equity - Village of Theodore		(2,251.62)	
Max - Theodore Heritage Society	522.57	1,530.08	15,609.63
Savings - Gas Tax Account	10,430.16	15,330.89	46,362.62
Total Cash and Investments:	(13,674.88)	63,024.97	260,112.18
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(15,163.03)	133,596.60	127,100.49
Municipal - Tax Receivable - Arrears	(2,826.97)	(44,405.36)	69,256.04
Municipal - Allow. for Uncollected			(70,000.00)
Total Municipal Taxes Receivable:	(17,990.00)	89,191.24	126,356.53

Certified correct and in accordance with the records presented to council on November 8, 2023.



Marj Beatty
Administrator



Roger Hardie
Mayor