

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending October 31, 2022

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	15.50	358,325.43	366,670.00
Abatements and Adjustments		(5,381.87)	5,000.00
Discount on Current Year Taxes	(647.89)	(8,545.76)	7,500.00
Net Municipal Taxes	(632.39)	344,397.80	379,170.00
Penalties on Tax Arrears	787.21	13,965.69	17,200.00
Total Taxation:	154.82	358,363.49	396,370.00
Fees and Charges			
Custom Work		705.00	830.00
Sale of Supplies and Gravel	36.20	59.40	
Rentals		1,200.00	1,200.00
Cemetery Fees		1,025.00	1,750.00
Licenses and Permits	23.00	704.00	675.00
General Office Services	120.00	525.00	510.00
Landfill/Waste Collection Fees	2,017.77	42,183.65	55,900.00
Total Fees and Charges:	2,196.97	46,402.05	60,865.00
Maintenance and Development Charges			
Development Charges		140.00	100.00
Total Maintenance and Development Charges:	0.00	140.00	100.00
Utilities			
Water	282.04	57,263.60	79,350.00
Sewer	210.34	19,239.67	24,000.00
Total Utilities:	492.38	76,503.27	103,350.00
Unconditional Transfers			
Unconditional Transfers		69,025.00	69,025.00
Total Unconditional Transfers:	0.00	69,025.00	69,025.00
Conditional Grants			
Federal	10,589.00	248,469.00	394,599.00
Provincial	9,980.70	10,780.70	20,760.00
Total Conditional Grants:	20,569.70	259,249.70	415,359.00
Grants in Lieu of Taxes			
Federal	17.15	1,850.51	1,907.00
Provincial		1,945.98	2,027.00
Local		5,836.79	6,080.00
Other	1,857.37	22,880.99	29,500.00
Total Grants in Lieu of Taxes:	1,874.52	32,514.27	39,514.00
Capital Asset Proceeds			
Capital Asset Proceeds		829.00	829.00
Total Capital Asset Proceeds:	0.00	829.00	829.00

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Investment Income and Commissions			
Investment and Income Revenue	(9,790.58)	796.45	290.00
Total Investment Income and Commissions:	(9,790.58)	796.45	290.00
Other Revenues			
Other Revenue	2,000.00	4,847.44	3,765.00
Total Other Revenues:	2,000.00	4,847.44	3,765.00
Total REVENUES:	17,497.81	848,670.67	1,089,467.00
EXPENDITURES			
General Government Services			
Wages	8,446.25	70,731.45	87,840.00
Benefits	1,334.01	10,565.35	12,450.00
Professional/Contract Services	11,177.61	41,893.58	44,929.00
Utilities	643.05	6,793.67	9,280.00
Maintenance, Material and Supplies	475.09	3,338.03	4,150.00
Grants and Contributions	247.62	247.62	
Allowance for Uncollectibles		248,458.23	30,000.00
Other	0.04	4.94	100.00
Total General Government Services:	22,323.67	382,032.87	188,749.00
Protective Services			
Police Protection			
Contractual Services		17,020.51	17,025.00
Total Police Protection:	0.00	17,020.51	17,025.00
Fire Protection			
Wages	200.00	2,000.00	2,400.00
Professional/Contractual Services		1,327.60	1,825.00
Utilities	61.11	613.05	750.00
Maintenance, Materials and Supplies		1,083.26	1,600.00
Total Fire Protection:	261.11	5,023.91	6,575.00
Total Protective Services:	261.11	22,044.42	23,600.00
Transportation Services			
Maintenance			
Wages	7,968.00	73,539.56	87,000.00
Benefits	1,968.79	15,373.41	19,650.00
Professional/Contractual Services		3,367.79	4,920.00
Utilities	1,330.19	14,197.84	15,200.00
Maintenance, Materials & Supplies	4,960.64	27,172.21	29,000.00
Interest		11,246.60	11,250.00
Total Maintenance:	16,227.62	144,897.41	167,020.00
Construction			
Maintenance, Materials & Supplies		69.45	200.00
Total Construction:	0.00	69.45	200.00
Total Transportation Services:	16,227.62	144,966.86	167,220.00

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Environmental Services			
Professional/Contractual Services	6,056.20	56,485.48	69,225.00
Maintenance, Materials and Supplies		214.70	
Total Environmental Services:	6,056.20	56,700.18	69,225.00
Planning and Development Services			
Professional/Contractual Services		775.00	1,275.00
Total Planning and Development Services:	0.00	775.00	1,275.00
Recreation and Cultural Services			
Professional/Contractual Services		7,992.84	7,995.00
Utilities - Heat	128.76	2,200.40	3,000.00
Utilities - Power	76.53	1,071.99	1,500.00
Utilities - Telephone	54.70	810.51	660.00
Maintenance, Materials and Supplies		4,443.27	4,500.00
Other	25.00	250.00	200.00
Total Recreation and Cultural Services:	284.99	16,769.01	17,855.00
Utilities			
Water			
Wages and Benefits	1,904.00	23,870.00	34,000.00
Professional/Contractual Services	4,528.95	11,332.89	16,000.00
Utilities	919.58	9,363.15	10,700.00
Maintenance, Materials and Supplies	1,089.78	10,978.57	15,750.00
Capital Expenditures	3,377.06	330,242.84	795,000.00
Interest	580.05	4,474.61	3,200.00
Allowance for Uncollectibles	1,559.70	1,559.70	
Total Water:	13,959.12	391,821.76	874,650.00
Sewer			
Professional/Contractual Services	766.20	32,269.31	33,900.00
Utilities	188.83	3,156.34	3,200.00
Maintenance, Materials and Supplies		72.32	275.00
Total Sewer:	955.03	35,497.97	37,375.00
Total Utilities:	14,914.15	427,319.73	912,025.00
Total EXPENDITURES:	60,067.74	1,050,608.07	1,379,949.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	17,497.81	848,670.67	1,089,467.00
EXPENDITURES	60,067.74	1,050,608.07	1,379,949.00
CHANGE IN NET FINANCIAL ASSETS	(42,569.93)	(201,937.40)	(290,482.00)
Change in Non-Financial Assets		6,413.00	
Change in Net Assets	(42,569.93)	(208,350.40)	(290,482.00)
Change in Surplus	(42,569.93)	(208,350.40)	(290,482.00)

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	Current	Year To Date	Budget
Account Balances			
	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	30,669.23	129,736.07	428,956.90
Plan 24 - Cemetery Account	2.45	434.11	2,195.19
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	2,013.84	4,478.48	14,042.69
Savings - Gas Tax Account	138.76	120,723.46	120,723.46
Total Cash and Investments:	32,824.28	255,372.12	568,524.86
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(33,739.91)	97,142.61	571,788.39
Municipal - Tax Receivable - Arrears	(9,901.40)	(312,419.27)	(459,895.74)
Municipal - Allow. for Uncollected			(295,000.00)
Total Municipal Taxes Receivable:	(43,641.31)	(215,276.66)	(183,107.35)

Certified correct and in accordance with the records

Presented to council on
November 16, 2022.



Marj Beatty
Acting Administrator



Roger Hardie
Mayor