

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending November 30, 2021

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy		359,180.78	374,730.00
Abatements and Adjustments		(4,500.00)	(8,000.00)
Discount on Current Year Taxes	(122.60)	(7,969.63)	(9,500.00)
Net Municipal Taxes	(122.60)	346,711.15	357,230.00
Penalties on Tax Arrears	3,320.95	82,548.82	7,500.00
Other		240.74	670.00
Total Taxation:	3,198.35	429,500.71	365,400.00
Fees and Charges			
Custom Work	150.00	2,172.50	2,650.00
Sale of Supplies and Gravel		119.80	122.00
Rentals		40.00	350.00
Cemetery Fees	250.00	3,275.00	2,800.00
Licenses and Permits	75.00	471.00	525.00
General Office Services	160.00	730.00	400.00
Landfill/Waste Collection Fees	1,292.29	40,058.11	51,800.00
Total Fees and Charges:	1,927.29	46,866.41	58,647.00
Maintenance and Development Charges			
Road Maintenance and Restoration Agreements		650.65	
Development Charges	75.00	670.00	400.00
Total Maintenance and Development Charges:	75.00	1,320.65	400.00
Utilities			
Water	256.11	61,526.07	80,100.00
Sewer		18,127.31	23,500.00
Total Utilities:	256.11	79,653.38	103,600.00
Unconditional Transfers			
Unconditional Transfers		74,490.00	74,490.00
Total Unconditional Transfers:	0.00	74,490.00	74,490.00
Conditional Grants			
Provincial		60,026.55	30,800.00
Total Conditional Grants:	0.00	60,026.55	30,800.00
Grants in Lieu of Taxes			
Federal		1,831.41	2,200.00
Local		7,820.70	7,500.00
Other	2,066.48	23,586.77	29,200.00
Total Grants in Lieu of Taxes:	2,066.48	33,238.88	38,900.00
Investment Income and Commissions			
Investment and Income Revenue	26.18	173.05	230.00
Total Investment Income and Commissions:	26.18	173.05	230.00

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Other Revenues			
Other Revenue		2,865.00	1,900.00
Total Other Revenues:	0.00	2,865.00	1,900.00
Total REVENUES:	7,549.41	728,134.63	674,367.00
EXPENDITURES			
General Government Services			
Wages	5,152.90	72,941.11	83,890.00
Benefits	1,056.10	13,333.64	19,280.00
Professional/Contract Services	(288.57)	40,478.26	57,426.00
Utilities	648.24	6,751.52	9,130.00
Maintenance, Material and Supplies	156.08	5,117.56	4,645.00
Grants and Contributions		1,935.00	20,600.00
Allowance for Uncollectibles			50,000.00
Other		179.29	
Total General Government Services:	6,724.75	140,736.38	244,971.00
Protective Services			
Police Protection			
Contractual Services		15,974.78	16,000.00
Total Police Protection:	0.00	15,974.78	16,000.00
Fire Protection			
Wages	200.00	2,200.00	2,400.00
Benefits			40.00
Professional/Contractual Services		924.02	927.00
Utilities	59.69	682.32	760.00
Maintenance, Materials and Supplies	66.67	365.38	2,150.00
Total Fire Protection:	326.36	4,171.72	6,277.00
Total Protective Services:	326.36	20,146.50	22,277.00
Transportation Services			
Maintenance			
Wages	4,191.29	45,491.66	47,500.00
Benefits	1,079.89	9,931.95	10,960.00
Professional/Contractual Services	220.19	6,981.23	9,600.00
Utilities	1,095.34	13,258.26	16,000.00
Maintenance, Materials & Supplies	1,350.19	29,834.76	31,950.00
Interest		13,077.24	13,500.00
Total Maintenance:	7,936.90	118,575.10	129,510.00
Construction			
Maintenance, Materials & Supplies		6,568.81	7,000.00
Allowance for Uncollectibles	1,619.06	1,619.06	
Total Construction:	1,619.06	8,187.87	7,000.00
Snow Removal			
Maintenance, Materials & Supplies	688.52	688.52	
Total Snow Removal:	688.52	688.52	0.00

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Total Transportation Services:	10,244.48	127,451.49	136,510.00
Environmental Services			
Professional/Contractual Services	5,539.68	60,609.33	63,400.00
Allowance for Uncollectibles	3,398.46	3,398.46	
Total Environmental Services:	8,938.14	64,007.79	63,400.00
Public Health and Welfare Services			
Professional/Contractual Services		147.82	700.00
Total Public Health and Welfare Services:	0.00	147.82	700.00
Planning and Development Services			
Professional/Contractual Services		275.00	275.00
Total Planning and Development Services:	0.00	275.00	275.00
Recreation and Cultural Services			
Professional/Contractual Services		4,344.35	4,345.00
Utilities - Heat	182.37	2,074.62	2,500.00
Utilities - Power	78.87	1,162.00	1,500.00
Utilities - Telephone	55.58	854.64	905.00
Maintenance, Materials and Supplies		689.10	2,520.00
Grants and Contributions		20,000.00	
Other	25.00	175.00	175.00
Total Recreation and Cultural Services:	341.82	29,299.71	11,945.00
Utilities			
Water			
Wages and Benefits	3,528.00	36,260.00	42,000.00
Professional/Contractual Services	6,538.48	24,043.58	56,090.00
Utilities	781.77	9,220.07	10,700.00
Maintenance, Materials and Supplies	2,575.52	17,530.07	16,800.00
Allowance for Uncollectibles	4,144.48	4,144.48	6,000.00
Other		200.00	
Total Water:	17,568.25	91,398.20	131,590.00
Sewer			
Professional/Contractual Services	2,042.62	5,591.07	4,900.00
Utilities	214.70	2,460.25	3,150.00
Maintenance, Materials and Supplies		183.72	1,300.00
Allowance for Uncollectibles	1,410.19	1,410.19	
Total Sewer:	3,667.51	9,645.23	9,350.00
Total Utilities:	21,235.76	101,043.43	140,940.00
Total EXPENDITURES:	47,811.31	483,108.12	621,018.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	7,549.41	728,134.63	674,367.00
EXPENDITURES	47,811.31	483,108.12	621,018.00
CHANGE IN NET FINANCIAL ASSETS	(40,261.90)	245,026.51	53,349.00

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	Current	Year To Date	Budget
Change in Net Assets	(40,261.90)	245,026.51	53,349.00
Change in Surplus	(40,261.90)	245,026.51	53,349.00


Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(16,906.51)	173,739.13	284,958.63
Plan 24 - Cemetery Account	0.07	665.41	1,761.01
Credit Union Share Accounts			5.00
Equity - Village of Theodore			2,251.62
Max - Theodore Heritage Society	0.78	1,152.18	9,513.40
Total Cash and Investments:	(16,905.66)	175,556.72	298,839.66
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(13,201.61)	129,913.31	514,810.17
Municipal - Tax Receivable - Arrears	(99,811.25)	(103,274.97)	(125,779.44)
Municipal - Allow. for Uncollected			(365,000.00)
Total Municipal Taxes Receivable:	(113,012.86)	26,638.34	24,030.73

Certified correct and in accordance with the records

Presented to council on
December 15, 2021



Marj Beatty
Acting Administrator



Roger Hardie
Mayor