

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending September 30, 2023

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	8,931.50	386,194.15	395,030.00
Abatements and Adjustments		(5,844.08)	(6,500.00)
Discount on Current Year Taxes	(449.06)	(8,239.72)	(8,900.00)
Net Municipal Taxes	8,482.44	372,110.35	379,630.00
Penalties on Tax Arrears	888.10	9,089.85	8,000.00
Total Taxation:	9,370.54	381,200.20	387,630.00
Fees and Charges			
Custom Work	1,445.37	2,604.77	1,330.00
Sale of Supplies and Gravel		31.50	50.00
Rentals		630.00	1,200.00
Cemetery Fees	75.00	1,800.00	1,800.00
Licenses and Permits	24.00	591.00	790.00
General Office Services	40.00	160.00	500.00
Landfill/Waste Collection Fees	12,197.67	41,146.03	56,400.00
Total Fees and Charges:	13,782.04	46,963.30	62,070.00
Maintenance and Development Charges			
Development Charges	10.00	185.00	50.00
Total Maintenance and Development Charges:	10.00	185.00	50.00
Utilities			
Water	18,884.56	56,318.84	77,750.00
Sewer	6,152.34	18,013.75	25,680.00
Total Utilities:	25,036.90	74,332.59	103,430.00
Unconditional Transfers			
Unconditional Transfers		78,130.00	78,100.00
Total Unconditional Transfers:	0.00	78,130.00	78,100.00
Conditional Grants			
Provincial	10,368.30	21,770.20	42,500.00
Total Conditional Grants:	10,368.30	21,770.20	42,500.00
Grants in Lieu of Taxes			
Federal		1,920.19	2,000.00
Provincial		2,044.15	2,100.00
Local		6,211.21	6,470.00
Other	2,109.42	23,502.15	31,500.00
Total Grants in Lieu of Taxes:	2,109.42	33,677.70	42,070.00
Capital Asset Proceeds			
Capital Asset Proceeds		2,439.00	
Total Capital Asset Proceeds:	0.00	2,439.00	0.00

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Land Sales - Gain			
Land Sales Gains		350.00	350.00
Total Land Sales - Gain:	0.00	350.00	350.00
Investment Income and Commissions			
Investment and Income Revenue	94.99	784.93	3,150.00
Total Investment Income and Commissions:	94.99	784.93	3,150.00
Other Revenues			
Total Other Revenues:	450.00	1,690.00	2,300.00
Other Revenue	450.00	1,690.00	2,300.00
Long Term Debt Issued			125,000.00
Total REVENUES:	61,222.19	641,522.92	846,650.00

EXPENDITURES

General Government Services

Wages	4,374.10	60,199.25	82,840.00
Benefits	814.57	9,907.43	14,120.00
Professional/Contract Services	(3,476.93)	42,677.85	48,980.00
Utilities	500.50	6,593.49	8,740.00
Maintenance, Material and Supplies	107.88	2,729.97	5,150.00
Grants and Contributions	247.62	447.62	760.00
Allowance for Uncollectibles	4,242.45	141,472.43	15,000.00
Other	(0.01)	3,959.83	10.00
Total General Government Services:	6,810.18	267,987.87	175,600.00

Protective Services

Police Protection

Contractual Services		18,111.03	19,200.00
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Total Police Protection:	0.00	18,111.03	19,200.00
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Fire Protection

Wages	200.00	1,858.29	2,400.00
Professional/Contractual Services		1,014.35	1,910.00
Utilities	60.13	553.00	760.00
Maintenance, Materials and Supplies	207.85	615.48	2,500.00
Capital Expenditures			3,000.00

Total Fire Protection:	467.98	4,041.12	10,570.00
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Total Protective Services:	467.98	22,152.15	29,770.00
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Transportation Services

Maintenance

Wages	8,400.00	77,800.00	104,000.00
Benefits	2,070.05	19,019.29	22,830.00
Professional/Contractual Services		2,523.62	5,230.00
Utilities	1,279.29	13,701.70	18,500.00
Maintenance, Materials & Supplies	1,734.66	23,708.41	43,220.00
Capital Expenditures		8,797.99	

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	Current	Year To Date	Budget
Interest	5,623.30	11,246.60	11,250.00
Total Maintenance:	19,107.30	156,797.61	205,030.00
Construction			
Maintenance, Materials & Supplies		41.37	70.00
Total Construction:	0.00	41.37	70.00
Snow Removal			
Maintenance, Materials & Supplies		123.35	200.00
Total Snow Removal:	0.00	123.35	200.00
Total Transportation Services:	19,107.30	156,962.33	205,300.00
Environmental Services			
Professional/Contractual Services	5,490.08	41,587.51	72,530.00
Maintenance, Materials and Supplies		19.02	220.00
Grants and Contributions			3,650.00
Total Environmental Services:	5,490.08	41,606.53	76,400.00
Public Health and Welfare Services			
Professional/Contractual Services		44.40	
Total Public Health and Welfare Services:	0.00	44.40	0.00
Planning and Development Services			
Professional/Contractual Services		275.00	800.00
Total Planning and Development Services:	0.00	275.00	800.00
Recreation and Cultural Services			
Professional/Contractual Services		35,964.95	49,350.00
Utilities - Heat	60.58	1,953.17	2,940.00
Utilities - Power	64.85	1,239.27	1,310.00
Utilities - Telephone	56.42	765.17	950.00
Maintenance, Materials and Supplies		651.20	1,500.00
Grants and Contributions			13,000.00
Other	25.00	225.00	310.00
Total Recreation and Cultural Services:	206.85	40,798.76	69,360.00
Utilities			
Water			
Wages and Benefits		4,900.76	28,680.00
Professional/Contractual Services	21.90	14,214.47	160,380.00
Utilities	927.77	10,642.67	11,840.00
Maintenance, Materials and Supplies	71.70	19,586.47	23,340.00
Capital Expenditures	20,917.64	81,472.88	50,000.00
Interest	385.38	4,097.24	5,500.00
Allowance for Uncollectibles			1,250.00
Total Water:	22,324.39	134,914.49	280,990.00
Sewer			
Professional/Contractual Services		220.00	2,880.00
Utilities	189.51	2,797.67	3,940.00
Maintenance, Materials and Supplies	276.90	472.45	1,610.00
Total Sewer:	466.41	3,490.12	8,430.00
Total Utilities:	22,790.80	138,404.61	289,420.00

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	Current	Year To Date	Budget
Total EXPENDITURES:	54,873.19	668,231.65	846,650.00
CHANGE IN NET FINANCIAL ASSETS			
REVENUES	61,222.19	641,522.92	846,650.00
EXPENDITURES	54,873.19	668,231.65	846,650.00
CHANGE IN NET FINANCIAL ASSETS	6,349.00	(26,708.73)	0.00
Change in Net Assets	6,349.00	(26,708.73)	0.00
Change in Surplus	6,349.00	(26,708.73)	0.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(2,812.43)	72,492.20	219,660.55
Plan 24 - Cemetery Account	3.95	551.03	2,751.99
Credit Union Share Accounts			5.00
Equity - Village of Theodore		(2,251.62)	
Max - Theodore Heritage Society	121.53	1,007.51	15,087.06
Savings - Gas Tax Account	51.61	4,900.73	35,932.46
Total Cash and Investments:	(2,635.34)	76,699.85	273,787.06
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(15,824.15)	148,759.63	142,263.52
Municipal - Tax Receivable - Arrears	(3,453.18)	(41,578.39)	72,083.01
Municipal - Allow. for Uncollected			(70,000.00)
Total Municipal Taxes Receivable:	(19,277.33)	107,181.24	144,346.53

Certified correct and in accordance with the records presented to council on October 16, 2023.

Marj Beatty
Administrator

Roger Hardie
Mayor