

Village of Theodore
Statement of Financial Activities - Condensed
For the Period Ending July 31, 2023

	Current	Year To Date	Budget
REVENUES			
Taxation			
Municipal Taxes			
General Municipal Levy	360,328.68	377,250.15	395,030.00
Abatements and Adjustments			(6,500.00)
Discount on Current Year Taxes	(3,470.61)	(3,470.61)	(8,900.00)
Net Municipal Taxes	356,858.07	373,779.54	379,630.00
Penalties on Tax Arrears	872.15	7,296.09	8,000.00
Total Taxation:	357,730.22	381,075.63	387,630.00
Fees and Charges			
Custom Work	140.00	1,019.40	1,330.00
Sale of Supplies and Gravel		31.50	50.00
Rentals		630.00	1,200.00
Cemetery Fees		1,725.00	1,800.00
Licenses and Permits	5.00	567.00	790.00
General Office Services	20.00	100.00	500.00
Landfill/Waste Collection Fees	80.00	26,681.93	56,400.00
Total Fees and Charges:	245.00	30,754.83	62,070.00
Maintenance and Development Charges			
Development Charges		175.00	50.00
Total Maintenance and Development Charges:	0.00	175.00	50.00
Utilities			
Water	377.09	37,271.12	77,750.00
Sewer		11,853.08	25,680.00
Total Utilities:	377.09	49,124.20	103,430.00
Unconditional Transfers			
Unconditional Transfers		78,130.00	78,100.00
Total Unconditional Transfers:	0.00	78,130.00	78,100.00
Conditional Grants			
Provincial		11,401.90	42,500.00
Total Conditional Grants:	0.00	11,401.90	42,500.00
Grants in Lieu of Taxes			
Federal			2,000.00
Provincial			2,100.00
Local			6,470.00
Other	2,281.59	19,229.71	31,500.00
Total Grants in Lieu of Taxes:	2,281.59	19,229.71	42,070.00
Land Sales - Gain			
Land Sales Gains		350.00	350.00
Total Land Sales - Gain:	0.00	350.00	350.00

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Investment Income and Commissions			
Investment and Income Revenue	87.09	591.44	3,150.00
Total Investment Income and Commissions:	87.09	591.44	3,150.00
Other Revenues			
Total Other Revenues:	120.00	1,240.00	2,300.00
Other Revenue	120.00	1,240.00	2,300.00
Long Term Debt Issued			125,000.00
Total REVENUES:	360,840.99	572,072.71	846,650.00
EXPENDITURES			
General Government Services			
Wages	6,457.50	51,427.40	82,840.00
Benefits	1,409.42	8,273.90	14,120.00
Professional/Contract Services	(1,256.81)	38,793.30	48,980.00
Utilities	396.01	5,570.35	8,740.00
Maintenance, Material and Supplies	62.53	2,093.93	5,150.00
Grants and Contributions		200.00	760.00
Allowance for Uncollectibles		137,229.98	15,000.00
Other	0.01	3,959.81	10.00
Total General Government Services:	7,068.66	247,548.67	175,600.00
Protective Services			
Police Protection			
Contractual Services			19,200.00
Total Police Protection:	0.00	0.00	19,200.00
Fire Protection			
Wages	200.00	1,400.00	2,400.00
Professional/Contractual Services		1,014.35	1,910.00
Utilities	61.25	430.24	760.00
Maintenance, Materials and Supplies		407.63	2,500.00
Capital Expenditures			3,000.00
Total Fire Protection:	261.25	3,252.22	10,570.00
Total Protective Services:	261.25	3,252.22	29,770.00
Transportation Services			
Maintenance			
Wages	8,400.00	60,200.00	104,000.00
Benefits	2,067.55	14,741.33	22,830.00
Professional/Contractual Services		2,523.62	5,230.00
Utilities	1,273.64	11,150.18	18,500.00
Maintenance, Materials & Supplies	1,816.62	20,090.69	43,220.00
Capital Expenditures		8,797.99	
Interest		5,623.30	11,250.00
Total Maintenance:	13,557.81	123,127.11	205,030.00
Construction			
Maintenance, Materials & Supplies			70.00

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Total Construction:	0.00	0.00	70.00
Snow Removal			
Maintenance, Materials & Supplies		123.35	200.00
Total Snow Removal:	0.00	123.35	200.00
Total Transportation Services:	13,557.81	123,250.46	205,300.00
Environmental Services			
Professional/Contractual Services	5,104.70	30,999.42	72,530.00
Maintenance, Materials and Supplies		19.02	220.00
Grants and Contributions			3,650.00
Total Environmental Services:	5,104.70	31,018.44	76,400.00
Public Health and Welfare Services			
Professional/Contractual Services		44.40	
Total Public Health and Welfare Services:	0.00	44.40	0.00
Planning and Development Services			
Professional/Contractual Services		275.00	800.00
Total Planning and Development Services:	0.00	275.00	800.00
Recreation and Cultural Services			
Professional/Contractual Services	2,173.50	5,422.90	49,350.00
Utilities - Heat	53.13	1,837.32	2,940.00
Utilities - Power	4.23	1,107.08	1,310.00
Utilities - Telephone	55.10	652.33	950.00
Maintenance, Materials and Supplies	53.75	651.20	1,500.00
Grants and Contributions			13,000.00
Other	25.00	175.00	310.00
Total Recreation and Cultural Services:	2,364.71	9,845.83	69,360.00
Utilities			
Water			
Wages and Benefits		4,900.76	28,680.00
Professional/Contractual Services	1,233.12	14,126.87	160,380.00
Utilities	895.53	8,823.52	11,840.00
Maintenance, Materials and Supplies	7,922.48	18,372.51	23,340.00
Capital Expenditures		60,453.99	50,000.00
Interest	411.13	3,306.74	5,500.00
Allowance for Uncollectibles			1,250.00
Total Water:	10,462.26	109,984.39	280,990.00
Sewer			
Professional/Contractual Services		220.00	2,880.00
Utilities	248.78	2,409.69	3,940.00
Maintenance, Materials and Supplies		195.55	1,610.00
Total Sewer:	248.78	2,825.24	8,430.00
Total Utilities:	10,711.04	112,809.63	289,420.00
Total EXPENDITURES:	39,068.17	528,044.65	846,650.00

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CHANGE IN NET FINANCIAL ASSETS			
REVENUES	360,840.99	572,072.71	846,650.00
EXPENDITURES	39,068.17	528,044.65	846,650.00
CHANGE IN NET FINANCIAL ASSETS	321,772.82	44,028.06	0.00
 Change in Net Assets	 321,772.82	 44,028.06	 0.00
 Change in Surplus	 321,772.82	 44,028.06	 0.00

Account Balances	Current	Year to Date	Balance
Cash and Investments			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	59,042.79	37,217.15	184,385.50
Plan 24 - Cemetery Account	103.75	543.00	2,743.96
Credit Union Share Accounts			5.00
Equity - Village of Theodore		(2,251.62)	
Max - Theodore Heritage Society	41.17	863.77	14,943.32
Savings - Gas Tax Account	50.82	4,795.87	35,827.60
Total Cash and Investments:	59,238.53	41,168.17	238,255.38
 Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	295,803.76	279,952.94	273,456.83
Municipal - Tax Receivable - Arrears	(2,018.41)	(34,981.23)	78,680.17
Municipal - Allow. for Uncollected			(70,000.00)
Total Municipal Taxes Receivable:	293,785.35	244,971.71	282,137.00

Certified correct and in accordance with the records presented to council on August 21, 2023.



Marj Beatty
Administrator



Roger Hardie
Mayor