

**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending August 31, 2023

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	12.50	377,262.65	395,030.00
Abatements and Adjustments	(5,844.08)	(5,844.08)	(6,500.00)
Discount on Current Year Taxes	(4,320.05)	(7,790.66)	(8,900.00)
<b>Net Municipal Taxes</b>	<b>(10,151.63)</b>	<b>363,627.91</b>	<b>379,630.00</b>
Penalties on Tax Arrears	905.66	8,201.75	8,000.00
<b>Total Taxation:</b>	<b>(9,245.97)</b>	<b>371,829.66</b>	<b>387,630.00</b>
<b>Fees and Charges</b>			
Custom Work	140.00	1,159.40	1,330.00
Sale of Supplies and Gravel		31.50	50.00
Rentals		630.00	1,200.00
Cemetery Fees		1,725.00	1,800.00
Licenses and Permits		567.00	790.00
General Office Services	20.00	120.00	500.00
Landfill/Waste Collection Fees	2,266.43	28,948.36	56,400.00
<b>Total Fees and Charges:</b>	<b>2,426.43</b>	<b>33,181.26</b>	<b>62,070.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges		175.00	50.00
<b>Total Maintenance and Development Charges:</b>	<b>0.00</b>	<b>175.00</b>	<b>50.00</b>
<b>Utilities</b>			
Water	163.16	37,434.28	77,750.00
Sewer	8.33	11,861.41	25,680.00
<b>Total Utilities:</b>	<b>171.49</b>	<b>49,295.69</b>	<b>103,430.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers		78,130.00	78,100.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>78,130.00</b>	<b>78,100.00</b>
<b>Conditional Grants</b>			
Provincial		11,401.90	42,500.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>11,401.90</b>	<b>42,500.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal	1,920.19	1,920.19	2,000.00
Provincial	2,044.15	2,044.15	2,100.00
Local	6,211.21	6,211.21	6,470.00
Other	2,163.02	21,392.73	31,500.00
<b>Total Grants in Lieu of Taxes:</b>	<b>12,338.57</b>	<b>31,568.28</b>	<b>42,070.00</b>
<b>Capital Asset Proceeds</b>			
Capital Asset Proceeds	2,439.00	2,439.00	
<b>Total Capital Asset Proceeds:</b>	<b>2,439.00</b>	<b>2,439.00</b>	<b>0.00</b>

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	Current	Year To Date	Budget
<b>Land Sales - Gain</b>			
Land Sales Gains		350.00	350.00
<b>Total Land Sales - Gain:</b>	<b>0.00</b>	<b>350.00</b>	<b>350.00</b>
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	98.50	689.94	3,150.00
<b>Total Investment Income and Commissions:</b>	<b>98.50</b>	<b>689.94</b>	<b>3,150.00</b>
<b>Other Revenues</b>			
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>1,240.00</b>	<b>2,300.00</b>
Other Revenue		1,240.00	2,300.00
Long Term Debt Issued			125,000.00
<b>Total REVENUES:</b>	<b>8,228.02</b>	<b>580,300.73</b>	<b>846,650.00</b>

**EXPENDITURES**

**General Government Services**

Wages	4,397.75	55,825.15	82,840.00
Benefits	818.96	9,092.86	14,120.00
Professional/Contract Services	7,361.48	46,154.78	48,980.00
Utilities	522.64	6,092.99	8,740.00
Maintenance, Material and Supplies	528.16	2,622.09	5,150.00
Grants and Contributions		200.00	760.00
Allowance for Uncollectibles		137,229.98	15,000.00
Other	0.03	3,959.84	10.00
<b>Total General Government Services:</b>	<b>13,629.02</b>	<b>261,177.69</b>	<b>175,600.00</b>

**Protective Services**

**Police Protection**

Contractual Services	18,111.03	18,111.03	19,200.00
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**Total Police Protection:**

<b>18,111.03</b>	<b>18,111.03</b>	<b>19,200.00</b>
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**Fire Protection**

Wages	258.29	1,658.29	2,400.00
Professional/Contractual Services		1,014.35	1,910.00
Utilities	62.63	492.87	760.00
Maintenance, Materials and Supplies		407.63	2,500.00
Capital Expenditures			3,000.00

**Total Fire Protection:**

<b>320.92</b>	<b>3,573.14</b>	<b>10,570.00</b>
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**Total Protective Services:**

<b>18,431.95</b>	<b>21,684.17</b>	<b>29,770.00</b>
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**Transportation Services**

**Maintenance**

Wages	9,200.00	69,400.00	104,000.00
Benefits	2,207.91	16,949.24	22,830.00
Professional/Contractual Services		2,523.62	5,230.00
Utilities	1,272.23	12,422.41	18,500.00
Maintenance, Materials & Supplies	1,883.06	21,973.75	43,220.00
Capital Expenditures		8,797.99	

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**Village of Theodore**  
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	Current	Year To Date	Budget
Interest		5,623.30	11,250.00
<b>Total Maintenance:</b>	<b>14,563.20</b>	<b>137,690.31</b>	<b>205,030.00</b>
<b>Construction</b>			
Maintenance, Materials & Supplies	41.37	41.37	70.00
<b>Total Construction:</b>	<b>41.37</b>	<b>41.37</b>	<b>70.00</b>
<b>Snow Removal</b>			
Maintenance, Materials & Supplies		123.35	200.00
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>123.35</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>14,604.57</b>	<b>137,855.03</b>	<b>205,300.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	5,098.01	36,097.43	72,530.00
Maintenance, Materials and Supplies		19.02	220.00
Grants and Contributions			3,650.00
<b>Total Environmental Services:</b>	<b>5,098.01</b>	<b>36,116.45</b>	<b>76,400.00</b>
<b>Public Health and Welfare Services</b>			
Professional/Contractual Services		44.40	
<b>Total Public Health and Welfare Services:</b>	<b>0.00</b>	<b>44.40</b>	<b>0.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services		275.00	800.00
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>275.00</b>	<b>800.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services	30,542.05	35,964.95	49,350.00
Utilities - Heat	55.27	1,892.59	2,940.00
Utilities - Power	67.34	1,174.42	1,310.00
Utilities - Telephone	56.42	708.75	950.00
Maintenance, Materials and Supplies		651.20	1,500.00
Grants and Contributions			13,000.00
Other	25.00	200.00	310.00
<b>Total Recreation and Cultural Services:</b>	<b>30,746.08</b>	<b>40,591.91</b>	<b>69,360.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits		4,900.76	28,680.00
Professional/Contractual Services	65.70	14,192.57	160,380.00
Utilities	891.38	9,714.90	11,840.00
Maintenance, Materials and Supplies	1,142.26	19,514.77	23,340.00
Capital Expenditures	101.25	60,555.24	50,000.00
Interest	405.12	3,711.86	5,500.00
Allowance for Uncollectibles			1,250.00
<b>Total Water:</b>	<b>2,605.71</b>	<b>112,590.10</b>	<b>280,990.00</b>
<b>Sewer</b>			
Professional/Contractual Services		220.00	2,880.00
Utilities	198.47	2,608.16	3,940.00
Maintenance, Materials and Supplies		195.55	1,610.00
<b>Total Sewer:</b>	<b>198.47</b>	<b>3,023.71</b>	<b>8,430.00</b>
<b>Total Utilities:</b>	<b>2,804.18</b>	<b>115,613.81</b>	<b>289,420.00</b>

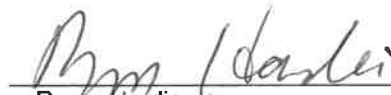
**Village of Theodore**  
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For the Period Ending August 31, 2023

	Current	Year To Date	Budget
<b>Total EXPENDITURES:</b>	<b>85,313.81</b>	<b>613,358.46</b>	<b>846,650.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>			
<b>REVENUES</b>	<b>8,228.02</b>	<b>580,300.73</b>	<b>846,650.00</b>
<b>EXPENDITURES</b>	<b>85,313.81</b>	<b>613,358.46</b>	<b>846,650.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(77,085.79)</b>	<b>(33,057.73)</b>	<b>0.00</b>
<b>Change in Net Assets</b>	<b>(77,085.79)</b>	<b>(33,057.73)</b>	<b>0.00</b>
<b>Change in Surplus</b>	<b>(77,085.79)</b>	<b>(33,057.73)</b>	<b>0.00</b>

<b>Account Balances</b>	Current	Year to Date	Balance
<b>Cash and Investments</b>			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	38,087.48	75,304.63	222,472.98
Plan 24 - Cemetery Account	4.08	547.08	2,748.04
Credit Union Share Accounts			5.00
Equity - Village of Theodore		(2,251.62)	
Max - Theodore Heritage Society	22.21	885.98	14,965.53
Savings - Gas Tax Account	53.25	4,849.12	35,880.85
<b>Total Cash and Investments:</b>	<b>38,167.02</b>	<b>79,335.19</b>	<b>276,422.40</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(115,369.16)	164,583.78	158,087.67
Municipal - Tax Receivable - Arrears	(3,143.98)	(38,125.21)	75,536.19
Municipal - Allow. for Uncollected			(70,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>(118,513.14)</b>	<b>126,458.57</b>	<b>163,623.86</b>

Certified correct and in accordance with the records presented to council on September 13, 2023.

  
Marj Beatty  
Administrator

  
Roger Hardie  
Mayor