

**Village of Theodore**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2023

	Current	Year To Date	Budget
<b>REVENUES</b>			
<b>Taxation</b>			
<b>Municipal Taxes</b>			
General Municipal Levy	(338.42)	8,212.47	395,030.00
Abatements and Adjustments			(6,500.00)
Discount on Current Year Taxes			(8,900.00)
<b>Net Municipal Taxes</b>	<b>(338.42)</b>	<b>8,212.47</b>	<b>379,630.00</b>
Penalties on Tax Arrears	1,013.45	5,522.94	8,000.00
<b>Total Taxation:</b>	<b>675.03</b>	<b>13,735.41</b>	<b>387,630.00</b>
<b>Fees and Charges</b>			
Custom Work		520.00	1,330.00
Sale of Supplies and Gravel	19.60	19.60	50.00
Rentals	630.00	630.00	1,200.00
Cemetery Fees		575.00	1,800.00
Licenses and Permits	70.00	550.00	790.00
General Office Services		80.00	500.00
Landfill/Waste Collection Fees	(276.03)	13,809.92	56,400.00
<b>Total Fees and Charges:</b>	<b>443.57</b>	<b>16,184.52</b>	<b>62,070.00</b>
<b>Maintenance and Development Charges</b>			
Development Charges	145.00	155.00	50.00
<b>Total Maintenance and Development Charges:</b>	<b>145.00</b>	<b>155.00</b>	<b>50.00</b>
<b>Utilities</b>			
Water	(217.29)	18,178.97	77,750.00
Sewer	(169.50)	5,789.09	25,680.00
<b>Total Utilities:</b>	<b>(386.79)</b>	<b>23,968.06</b>	<b>103,430.00</b>
<b>Unconditional Transfers</b>			
Unconditional Transfers			78,100.00
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>0.00</b>	<b>78,100.00</b>
<b>Conditional Grants</b>			
Provincial		11,401.90	42,500.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>11,401.90</b>	<b>42,500.00</b>
<b>Grants in Lieu of Taxes</b>			
Federal			2,000.00
Provincial			2,100.00
Local			6,470.00
Other	3,515.40	14,542.42	31,500.00
<b>Total Grants in Lieu of Taxes:</b>	<b>3,515.40</b>	<b>14,542.42</b>	<b>42,070.00</b>
<b>Land Sales - Gain</b>			
Land Sales Gains	350.00	350.00	350.00
<b>Total Land Sales - Gain:</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>



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	Current	Year To Date	Budget
<b>Investment Income and Commissions</b>			
Investment and Income Revenue	88.25	422.33	3,150.00
<b>Total Investment Income and Commissions:</b>	<b>88.25</b>	<b>422.33</b>	<b>3,150.00</b>
<b>Other Revenues</b>			
<b>Total Other Revenues:</b>	<b>200.00</b>	<b>920.00</b>	<b>2,300.00</b>
Other Revenue	200.00	920.00	2,300.00
Long Term Debt Issued			125,000.00
<b>Total REVENUES:</b>	<b>5,030.46</b>	<b>81,679.64</b>	<b>846,650.00</b>
<b>EXPENDITURES</b>			
<b>General Government Services</b>			
Wages	6,798.50	37,887.05	82,840.00
Benefits	928.21	5,819.97	14,120.00
Professional/Contract Services	949.79	38,946.57	48,980.00
Utilities	628.70	4,665.81	8,740.00
Maintenance, Material and Supplies	626.48	1,745.87	5,150.00
Grants and Contributions		100.00	760.00
Allowance for Uncollectibles		137,229.98	15,000.00
Other	0.02	0.05	10.00
<b>Total General Government Services:</b>	<b>9,931.70</b>	<b>226,395.30</b>	<b>175,600.00</b>
<b>Protective Services</b>			
<b>Police Protection</b>			
Contractual Services			19,200.00
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>19,200.00</b>
<b>Fire Protection</b>			
Wages	200.00	1,000.00	2,400.00
Professional/Contractual Services		1,014.35	1,910.00
Utilities	61.60	308.86	760.00
Maintenance, Materials and Supplies	180.95	407.63	2,500.00
Capital Expenditures			3,000.00
<b>Total Fire Protection:</b>	<b>442.55</b>	<b>2,730.84</b>	<b>10,570.00</b>
<b>Total Protective Services:</b>	<b>442.55</b>	<b>2,730.84</b>	<b>29,770.00</b>
<b>Transportation Services</b>			
<b>Maintenance</b>			
Wages	9,200.00	43,000.00	104,000.00
Benefits	2,870.14	10,532.29	22,830.00
Professional/Contractual Services		2,523.62	5,230.00
Utilities	1,393.66	8,594.75	18,500.00
Maintenance, Materials & Supplies	1,246.83	17,104.36	43,220.00
Interest		5,623.30	11,250.00
<b>Total Maintenance:</b>	<b>14,710.63</b>	<b>87,378.32</b>	<b>205,030.00</b>
<b>Construction</b>			
Maintenance, Materials & Supplies			70.00
<b>Total Construction:</b>	<b>0.00</b>	<b>0.00</b>	<b>70.00</b>

**Village of Theodore**  
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	Current	Year To Date	Budget
<b>Snow Removal</b>			
Maintenance, Materials & Supplies		123.35	200.00
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>123.35</b>	<b>200.00</b>
<b>Total Transportation Services:</b>	<b>14,710.63</b>	<b>87,501.67</b>	<b>205,300.00</b>
<b>Environmental Services</b>			
Professional/Contractual Services	5,116.57	20,769.98	72,530.00
Maintenance, Materials and Supplies		19.02	220.00
Grants and Contributions			3,650.00
<b>Total Environmental Services:</b>	<b>5,116.57</b>	<b>20,789.00</b>	<b>76,400.00</b>
<b>Public Health and Welfare Services</b>			
Professional/Contractual Services	44.40	44.40	
<b>Total Public Health and Welfare Services:</b>	<b>44.40</b>	<b>44.40</b>	<b>0.00</b>
<b>Planning and Development Services</b>			
Professional/Contractual Services	275.00	275.00	800.00
<b>Total Planning and Development Services:</b>	<b>275.00</b>	<b>275.00</b>	<b>800.00</b>
<b>Recreation and Cultural Services</b>			
Professional/Contractual Services		3,249.40	49,350.00
Utilities - Heat	155.18	1,712.98	2,940.00
Utilities - Power	165.77	994.46	1,310.00
Utilities - Telephone	54.83	282.08	950.00
Maintenance, Materials and Supplies			1,500.00
Grants and Contributions			13,000.00
Other	25.00	125.00	310.00
<b>Total Recreation and Cultural Services:</b>	<b>400.78</b>	<b>6,363.92</b>	<b>69,360.00</b>
<b>Utilities</b>			
<b>Water</b>			
Wages and Benefits		4,900.76	28,680.00
Professional/Contractual Services	1,618.30	3,542.10	160,380.00
Utilities	1,070.61	6,975.59	11,840.00
Maintenance, Materials and Supplies	3,891.01	9,557.24	23,340.00
Capital Expenditures	11,914.23	53,475.87	50,000.00
Interest	449.06	2,451.17	5,500.00
Allowance for Uncollectibles			1,250.00
<b>Total Water:</b>	<b>18,943.21</b>	<b>80,902.73</b>	<b>280,990.00</b>
<b>Sewer</b>			
Professional/Contractual Services			2,880.00
Utilities	294.37	1,881.03	3,940.00
Maintenance, Materials and Supplies		195.55	1,610.00
<b>Total Sewer:</b>	<b>294.37</b>	<b>2,076.58</b>	<b>8,430.00</b>
<b>Total Utilities:</b>	<b>19,237.58</b>	<b>82,979.31</b>	<b>289,420.00</b>
<b>Total EXPENDITURES:</b>	<b>50,159.21</b>	<b>427,079.44</b>	<b>846,650.00</b>

**CHANGE IN NET FINANCIAL ASSETS**

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	Current	Year To Date	Budget
<b>REVENUES</b>	<b>5,030.46</b>	<b>81,679.64</b>	<b>846,650.00</b>
<b>EXPENDITURES</b>	<b>50,159.21</b>	<b>427,079.44</b>	<b>846,650.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(45,128.75)</b>	<b>(345,399.80)</b>	<b>0.00</b>
<b>Change in Net Assets</b>	<b>(45,128.75)</b>	<b>(345,399.80)</b>	<b>0.00</b>
<b>Change in Surplus</b>	<b>(45,128.75)</b>	<b>(345,399.80)</b>	<b>0.00</b>

Account Balances	Current	Year to Date	Balance
<b>Cash and Investments</b>			
Cash on Hand - Petty Cash			350.00
Maximizer - Village	(32,260.54)	(24,652.33)	122,516.02
Plan 24 - Cemetery Account	203.27	235.98	2,436.94
Credit Union Share Accounts			5.00
Equity - Village of Theodore	(2,251.62)	(2,251.62)	
Max - Theodore Heritage Society	21.29	803.03	14,882.58
Savings - Gas Tax Account	51.12	4,698.06	35,729.79
<b>Total Cash and Investments:</b>	<b>(34,236.48)</b>	<b>(21,166.88)</b>	<b>175,920.33</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(3,161.87)	(13,853.03)	(20,349.14)
Municipal - Tax Receivable - Arrears	(9,032.29)	(30,428.44)	83,232.96
Municipal - Allow. for Uncollected			(70,000.00)
<b>Total Municipal Taxes Receivable:</b>	<b>(12,194.16)</b>	<b>(44,281.47)</b>	<b>(7,116.18)</b>

Certified correct and in accordance with the records presented to council on June 14, 2023.

  
Marj Beatty  
Administrator

  
Roger Hardie  
Mayor